

**B. Riley Wealth Management, Inc.**  
**(A wholly owned subsidiary of B. Riley Wealth Management Holdings, Inc.)**

**Statement of Financial Condition**

	<u><b>December 31, 2019</b></u>
<b>Assets</b>	
Cash and cash equivalents	\$ 2,772,135
Securities and other investments owned, at fair value	2,719,043
Due from clearing brokers	5,972,913
Prepaid expenses and other assets	511,522
Forgivable loans, net of allowance for doubtful accounts of \$870,651	6,424,256
Property and equipment, net of accumulated depreciation	1,600,696
Intangible assets, net of accumulated amortization	811,666
Mutual fund trails and other	463,292
Operating lease right-of-use assets	9,579,109
Receivable from affiliates	-
Other assets	1,229,212
Deferred tax asset	434,689
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<b>Total Assets</b>	<b><u><u>\$ 32,518,533</u></u></b>
<b>Liabilities and Stockholders' Equity</b>	
<b>Liabilities</b>	
Accounts payable and accrued expenses	\$ 524,126
Accrued compensation	2,992,698
Payable to affiliates	504,411
Securities sold, not yet purchased, at fair value	265,382
Operating lease liabilities	10,270,298
Liabilities subordinated to claims of general creditors	1,071,429
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<b>Total Liabilities</b>	<b><u>15,628,344</u></b>
<b>Stockholders' Equity</b>	
Total stockholders' equity	<u>16,890,189</u>
<b>Total Stockholders' Equity</b>	<b><u>16,890,189</u></b>
<b>Total Liabilities and Stockholders' Equity</b>	<b><u><u>\$ 32,518,533</u></u></b>

*See Notes to Financial Statements.*