

**TCW FUNDS DISTRIBUTORS  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**REVENUES**

Distribution fees (Note 2)	\$12,359,410
Commission fees (Note 2)	25,532,959
Non-12b-1 fees (Note 2)	13,822,237
Dividend and other income	<u>707</u>
<b>Total Revenues</b>	<u><u>51,715,313</u></u>

**EXPENSES**

Distribution fees expense (Note 2)	12,359,410
Commission expense (Note 2)	25,532,959
Non-12b-1 fee expense (Note 2)	13,822,237
Professional fees and other expenses	53,770
Regulatory expenses	<u>256,187</u>
<b>Total Expenses</b>	<u><u>52,024,563</u></u>
<b>Loss before Income Tax Benefit</b>	(309,250)
<b>Income Tax Benefit (Note 2)</b>	<u>(113,031)</u>
<b>NET LOSS</b>	<u><u>\$ (196,219)</u></u>

See notes to financial statements.