

**TCW FUNDS DISTRIBUTORS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015**

CASH FLOWS FROM OPERATING ACTIVITIES:

Net loss	\$ (196,219)
Adjustments to reconcile net loss to net cash used in operating activities:	
Changes in assets and liabilities:	
Prepaid expenses	\$ (2,100)
Distribution fees receivable	(947,909)
Accounts receivable	947,745
Due to/from parent	(2,919,766)
Distribution fees payable to Advisor	947,909
Accrued expenses	<u>2,379</u>
 Total adjustments	 <u>(1,971,742)</u>
 Net cash used in operating activities	 <u>(2,167,961)</u>
 NET DECREASE IN CASH AND CASH EQUIVALENTS	 (2,167,961)
 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	 <u>5,983,549</u>
 CASH AND CASH EQUIVALENTS AT END OF YEAR	 <u><u>\$ 3,815,588</u></u>

See notes to financial statements.