

Mail Stop 4561

August 1, 2007

VIA USMAIL and FAX (312) 759 - 7800

Mr. Thomas E. Murphy  
Chief Financial Officer  
Brauvn Real Estate Fund, L.P. 4  
30 North LaSalle Street  
Chicago, Illinois 60602

**Re: Brauvn Real Estate Fund, L.P. 4**  
**Form 10-KSB for the year ended 12/31/2006**  
**Filed on 4/16/2007**  
**File No. 000-13402**

Dear Mr. Thomas E. Murphy:

We have completed our review of your Form 10-KSB and related filings and do not, at this time, have any further comments.

Sincerely,

Cicely LaMothe  
Branch Chief