

**NUVEEN SECURITIES, LLC**  
**Statement of Financial Condition**  
**December 31, 2019**  
(in thousands, except units data)  
**(Confidential Treatment Requested)**

**ASSETS**

Cash	\$ 46,793
Cash segregated in compliance with federal and other regulations	1,020
Deposits with and receivables due from clearing organizations	26,697
Securities owned	747
Receivables due from affiliates	64,898
Other assets:	
Distribution fees and underwriting revenue receivable	9,090
Advanced commissions	4,969
Deposits with other organizations	2,025
Deferred income taxes	1,162
	<u>17,246</u>
Total assets	<u>\$ 157,401</u>

**LIABILITIES AND MEMBER'S EQUITY**

***Liabilities:***

Sales commissions, distribution fees, and other accounts payable	\$ 15,304
Accrued expenses and other liabilities:	
Due to affiliates	21,083
Accrued expenses and other liabilities	405
	<u>21,488</u>
Total liabilities	<u>36,792</u>

***Member's equity:***

Units: \$5 par value per unit, 20,000 units authorized, 2,200 units issued and outstanding	11
Additional paid-in capital	163,426
Accumulated Deficit	<u>(42,828)</u>
Total member's equity	<u>120,609</u>
Total liabilities and member's equity	<u>\$ 157,401</u>

*See accompanying notes to financial statements.*