

**CONFIDENTIAL**

ALLIANCEBERNSTEIN INVESTMENTS, INC.  
(an indirect wholly-owned subsidiary of  
AllianceBernstein L.P.)

Statement of Financial Condition

December 31, 2017

(dollars in thousands)

ASSETS

Cash and cash equivalents.....	\$	41,274
Receivables:		
Fees from AB Mutual Funds.....		9,855
Due from Parent .....		16,435
Due from Affiliates .....		333
Deferred sales commissions, net .....		29,703
Deferred taxes .....		4,451
Other assets .....		<u>974</u>
 Total assets.....	 \$	 <u>103,025</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities:

Payables:

Brokers and dealers.....	\$	14,035
Accounts payable and accrued expenses .....		17,419
Due to affiliates.....		<u>3,208</u>
		<u>34,662</u>

Commitments and contingencies (*See Note 5*)

Stockholder's equity:

Common stock, par value \$.10 per share;

1,000 shares authorized, 100 shares issued and outstanding .....	-
Additional paid-in capital.....	67,578
Retained earnings.....	<u>785</u>

Total stockholder's equity .....	<u>68,363</u>
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Total liabilities and stockholder's equity.....	<u>\$ 103,025</u>
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The accompanying notes are an integral part of these financial statements.