

# **VSR FINANCIAL SERVICES, INC.**

## **STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2015**

### **ASSETS**

Cash and cash equivalents	\$ 7,359,510
Cash segregated under federal regulations	27,590
Fees and commissions receivable	4,998,317
Due from parent	2,426,534
Prepaid expenses	624,531
Receivable from brokers, dealers and clearing organizations	797,377
Other assets	<u>406,792</u>
<b>TOTAL</b>	<b><u>\$ 16,640,651</u></b>

### **LIABILITIES AND STOCKHOLDER'S EQUITY**

#### **LIABILITIES:**

Commissions payable	\$ 4,155,145
Accrued expenses and accounts payable	5,790,308
Deferred revenue	<u>1,122,728</u>
Total Liabilities	<u>11,068,181</u>

<b>STOCKHOLDER'S EQUITY</b>	<u>5,572,470</u>
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<b>TOTAL</b>	<b><u>\$ 16,640,651</u></b>
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See notes to statement of financial condition.