

## PACCAR FINANCIAL CORP.

Medium-Term Notes - Floating Rate  
CUSIP# 69371RWW2

We are hereby offering to sell Notes having the terms specified below to you with the assistance of:

- ☐ Citigroup Global Markets Inc.
- ☐ Barclays Capital Inc.
- ☐ BNP Paribas Securities Corp.
- ☐ McDonald Investments Inc.
- ☐ Wells Fargo Brokerage Services, LLC
- ☒ Other: RBC Capital Markets Corporation;  
acting as ☒ principal ☐ agent

at: ☒ varying prices related to prevailing market prices at the time of resale ☐ a fixed initial public offering price of \_\_\_% of the Principal Amount.

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Principal Amount \$50,000,000:	Original Issue Date:	March 17, 2005
Agent's Discount or Commission: 0.30%	Maturity Date:	March 17, 2008
Net Proceeds to Company: \$49,850,000	Interest Payment Date(s):	Quarterly on the 17th or next business day of March, June, September and December via modified following business day convention, commencing June 17, 2005

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Calculation Agent:

Interest Calculation:

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> Regular Floating Rate Note   | <input type="checkbox"/> Floating Rate/Fixed Rate Note |
| <input type="checkbox"/> Inverse Floating Rate Note              | Fixed Rate Commencement Date:                          |
| Fixed Interest Rate:   | Fixed Interest Rate:                                   |
| <input type="checkbox"/> Other Floating Rate Note (see attached) |  |

Initial Interest Rate: To be determined

Initial Interest Reset Date: June 17, 2005

Interest Reset Date(s): Quarterly on the 17th or next business day of March, June, September and December via modified following business day convention.

Interest Rate Basis:

- |   |  |   |
|---|--|---|
| <input type="checkbox"/> CD Rate                | <input type="checkbox"/> Federal Funds Rate                  | <input type="checkbox"/> Prime Rate           |
| <input type="checkbox"/> Commercial Paper Rate  | <input checked="" type="checkbox"/> LIBOR                    | <input type="checkbox"/> Treasury Rate        |
| <input type="checkbox"/> CMT Rate               | Designated LIBOR Page:                                       | <input type="checkbox"/> Other (see attached) |
| <input type="checkbox"/> CMT Telerate Page 7051 | <input type="checkbox"/> LIBOR Reuters Page                  |   |
| <input type="checkbox"/> CMT Telerate Page 7052 | <input checked="" type="checkbox"/> LIBOR Telerate Page 3750 |   |
| If CMT Telerate Page 7052:                      | LIBOR Currency: USD  |   |
| <input type="checkbox"/> Weekly Average         |  |   |
| <input type="checkbox"/> Monthly Average        |  |   |

Index Maturity: 3 Month LIBOR

Spread (+/-): -0.05%

Spread Multiplier: N/A

Maximum Interest Rate: N/A

Minimum Interest Rate: N/A

Day Count Convention:

- ☐ 30/360 for the period from      to      .
- ☒ Actual/360 for the period from March 17, 2005 to March 17, 2008.
- ☐ Actual/Actual for the period from      to      .

Redemption:

- ☒ The Notes may not be redeemed prior to the Maturity Date.
- ☐ The Notes may be redeemed at the option of the Company prior to Maturity Date.  
Initial Redemption Date:  
Initial Redemption Percentage: \_\_\_\_ %  
Annual Redemption Percentage Reduction: \_\_\_\_ % until Redemption Percentage is 100% of the Principal Amount.
- ☐ The Notes shall be redeemed by the Company prior to the Maturity Date (see attached).

Repayment:

- ☒ The Notes may not be repaid prior to the Maturity Date.
- ☐ The Notes may be repaid prior to the Maturity Date at the option of the holder of the Notes.  
Optional Repayment Date(s):

Currency:

Specified Currency: USD (If other than U.S. dollars see attached)

Minimum Denominations: \_\_\_\_\_ (Applicable only if Specified Currency is other than U.S. dollars)

Exchange Rate Agent: \_\_\_\_\_ (Applicable only if Specified Currency is other than U.S. dollars)

If Discount Note, check ☐

Issue Price: \_\_\_\_%

Form: ☒ Book-Entry    ☐ Certificated

Other Provisions: