

## Exhibit 99.1

# Northern Trust Corporation

**Frederick H. Waddell**  
Chairman  
& Chief Executive Officer

Service

Expertise

Integrity

## Goldman Sachs US Financial Services Conference

Goldman Sachs Conference Center

New York, New York

December 7, 2010



**Northern Trust**



# Forward Looking Statement

This presentation may include forward-looking statements such as statements that relate to Northern Trust's financial goals, capital adequacy, dividend policy, expansion and business development plans, risk management policies, anticipated expense levels and projected profit improvements, business prospects and positioning with respect to market, demographic and pricing trends, strategic initiatives, re-engineering and outsourcing activities, new business results and outlook, changes in securities market prices, credit quality including reserve levels, planned capital expenditures and technology spending, anticipated tax benefits and expenses, and the effects of any extraordinary events and various other matters (including developments with respect to litigation, other contingent liabilities and obligations, and regulation involving Northern Trust and changes in accounting policies, standards and interpretations) on Northern Trust's business and results. These statements speak of Northern Trust's plans, goals, targets, strategies, beliefs, and expectations, and refer to estimates or use similar terms. Actual results could differ materially from those indicated by these statements because the realization of those results is subject to many risks and uncertainties.

Our 2009 annual report and periodic reports to the SEC contain information about specific factors that could cause actual results to differ, and you are urged to read them. Northern Trust disclaims any continuing accuracy of the information provided in this presentation after today.



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## Northern Trust Corporation

- ☑ Excellent Strategic Positioning
- ☑ Spotlight on:
  - *Wealth Advisory*
  - *Australasia*
  - *Investment Program Solutions*



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# Excellent Strategic Positioning



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# Client Centric, Highly Focused Business Model

Founded in 1889, Northern Trust Corporation is a global leader in asset management and asset servicing for institutional and personal clients.

## Personal Financial Services:

*Leading advisor to affluent market*

- \$149 billion AUM
- \$349 billion AUC

## Corporate & Institutional Services:

*Leading global custodian*

- \$3.6 trillion AUC
- \$508 billion AUM

## Northern Trust Global Investments:

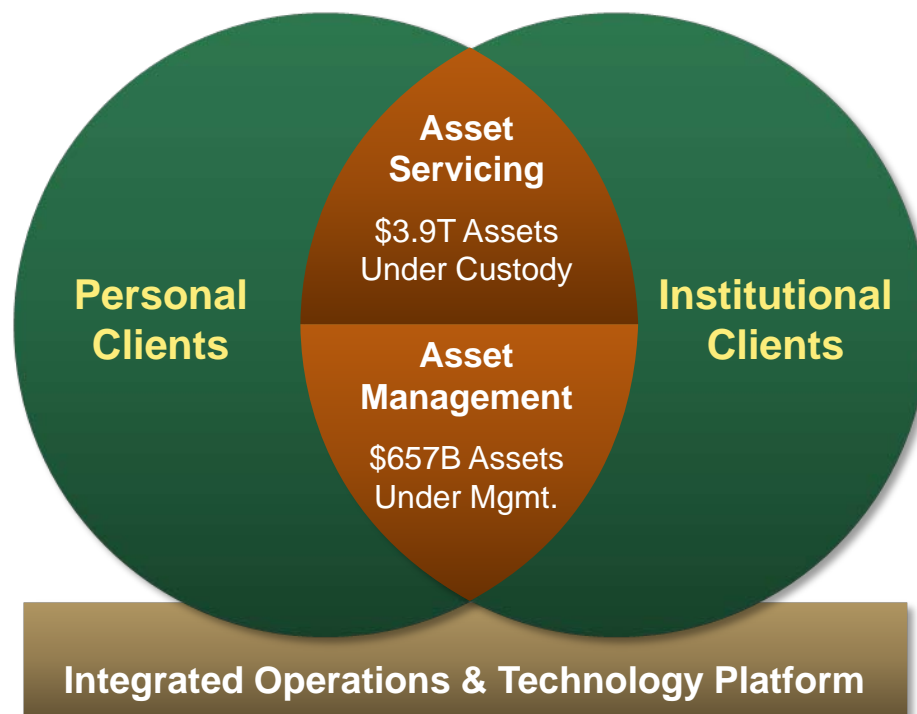
*Leading asset manager for personal & institutional clients*

- \$657 billion AUM

## Operations & Technology:

*Integrated global operating platform*

- Serving personal and institutional clients
- \$1.3 billion in technology spending, 2007-2009



As of September 30, 2010



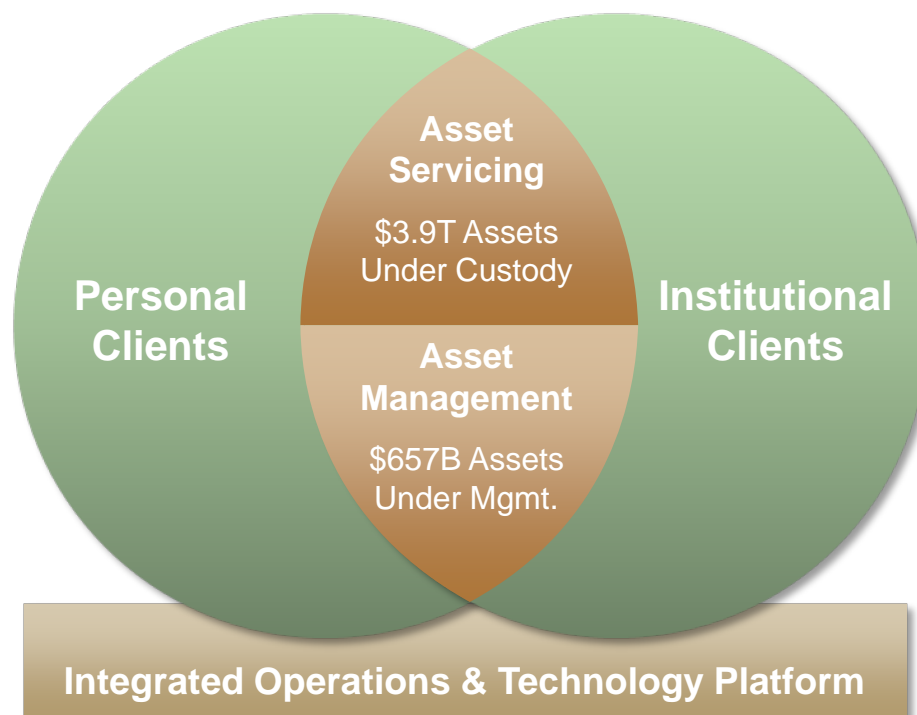
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# Client Centric, Highly Focused Business Model

The strategic businesses that Northern Trust has focused on – consistently for many years – continue to offer compelling and attractive growth opportunities

- Excellent strategic positioning
- Outstanding client base
- Strong and supportive demographic trends
- Continued globalization fueling international growth
- Attractive profitability dynamics



As of September 30, 2010



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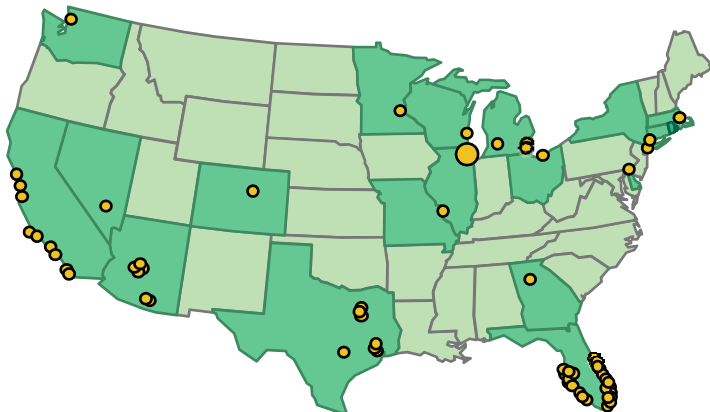


# Positioned Globally for Growth

## Personal Financial Services Extensive Reach in Affluent Market

### Network of PFS Offices in 18 States

Over 50% of the U.S. millionaire market resides within a 45-minute drive of Northern Trust offices.

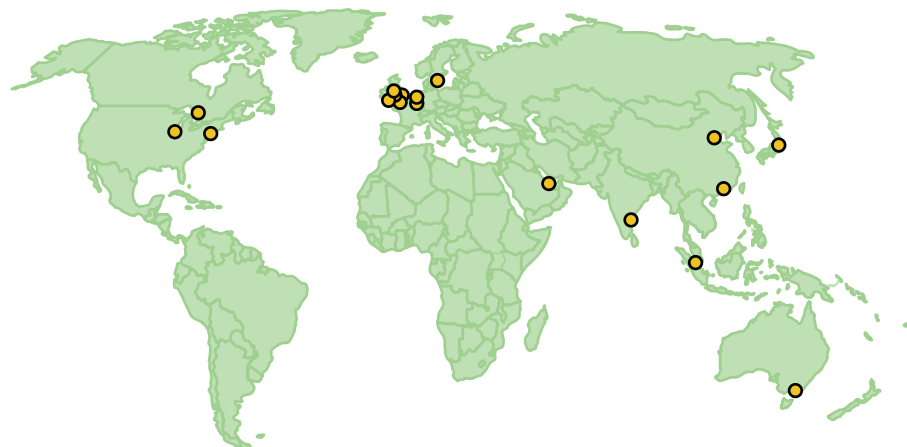


## Corporate & Institutional Services Strategically Positioned in Three Dynamic Regions

### North America

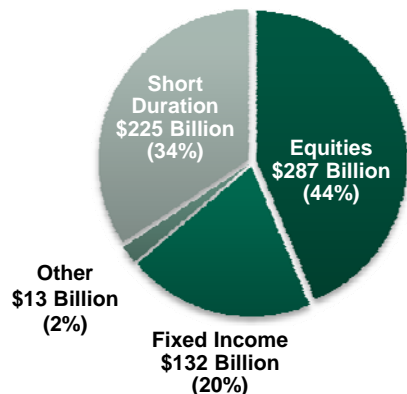
### Europe, Middle East & Africa

### Asia Pacific

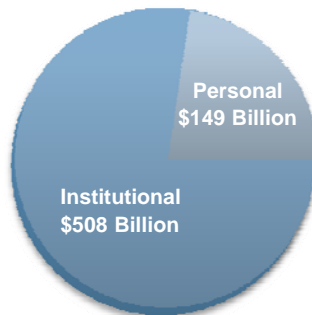


## Northern Trust Global Investments Diversified, World Class Investment Manager

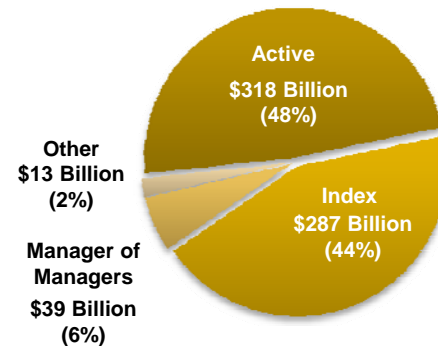
### Across Asset Classes



### Across Client Segments



### Across Styles



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# Client Spotlight

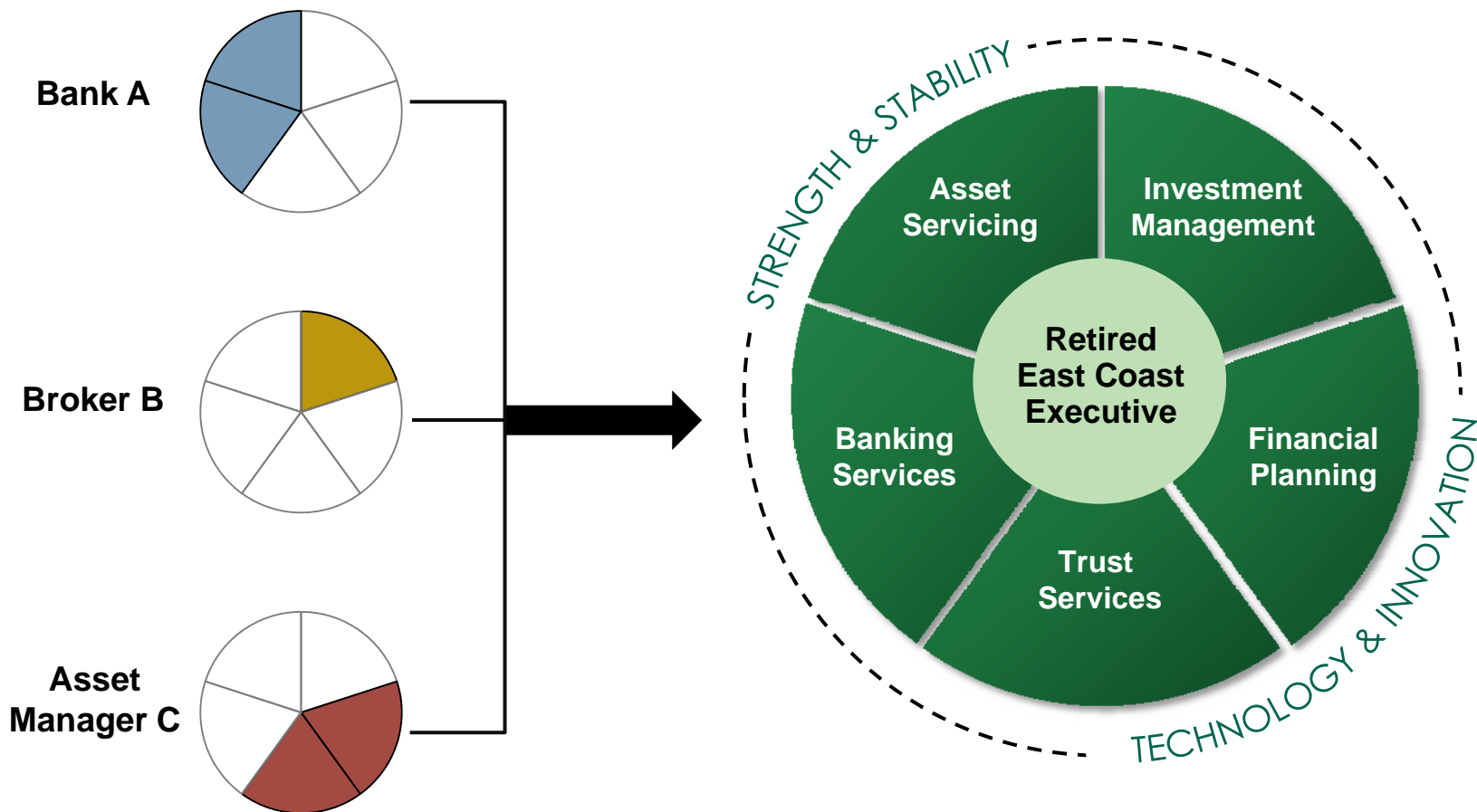


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## Spotlight on: *Wealth Advisory*

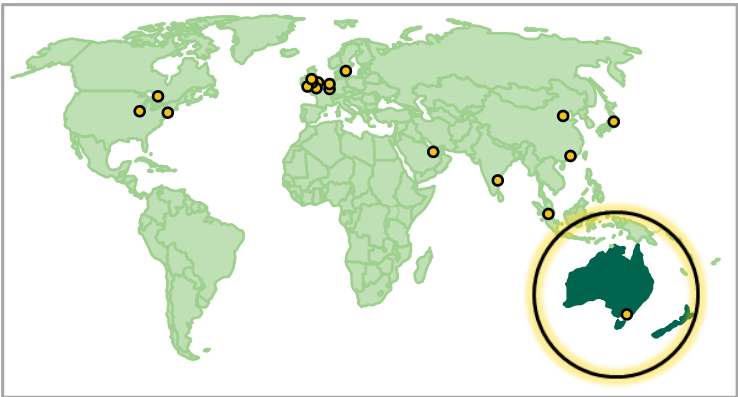
Northern Trust provides comprehensive financial advice and solutions delivered by a dedicated team of multi-disciplinary professionals.



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Corporate & Institutional Services  
**Spotlight on: *Australasia***



Recent success in Australia and New Zealand  
exhibits Northern Trust's ability to expand  
globally into strategically important markets.

**futurefund**

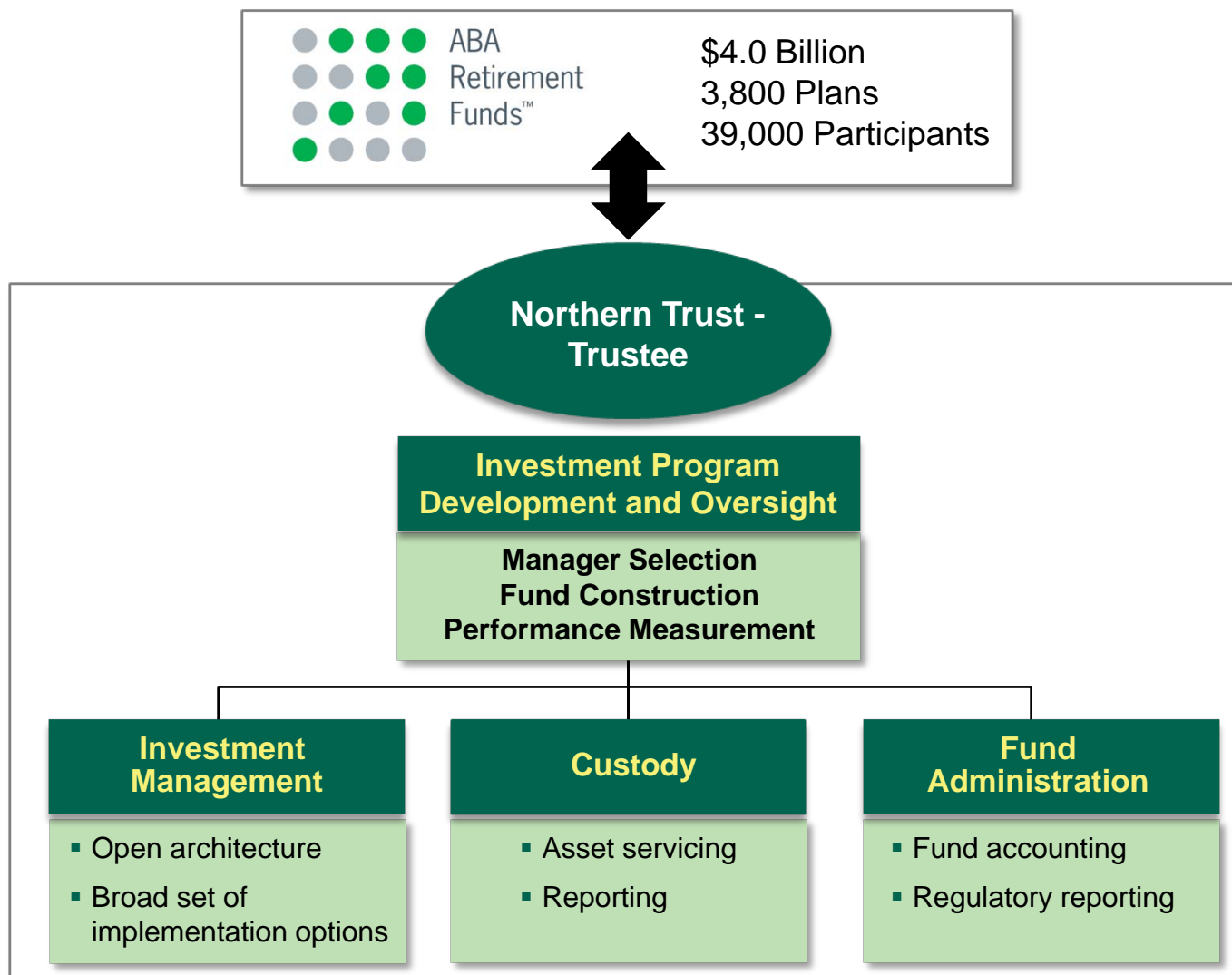


**NEW ZEALAND  
SUPERANNUATION  
FUND**



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# Spotlight on: *Investment Program Solutions*



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# Concluding Thoughts



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# Strategically Positioned for Growth

## Market Leader in Focused Businesses

- Largest Personal Trust provider in the United States
- Best Private Bank in North America (*Financial Times*, November 2010 and 2009)
- Best Global Investor Services House (*Euromoney*, July 2010)
- One of the largest Fund Administrators in Ireland and Guernsey
- 11<sup>th</sup> largest manager of worldwide institutional assets (*Pensions & Investments*, May 2010)

## Strong History of Organic Growth

- Global custody assets CAGR of 20% 1999 - 3Q2010
- Net new business up 18% year-to-date versus prior year
- Continuing to invest in the business

## Distinctive Financial Strength

- 87% of securities portfolio rated triple A
- NPAs to loans relatively low at 1.35%
- Tier 1 Common Equity ratio of 12.7%
- 96% of total Tier 1 Capital is Tier 1 Common Equity

## Invested & Experienced Management Team

- Combined service at Northern Trust of 189 years





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Questions?



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