

## UNIONBANC INVESTMENT SERVICES, LLC

### STATEMENT OF CHANGES IN MEMBER'S EQUITY FOR THE YEAR ENDED DECEMBER 31, 2015

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	Member's Equity
BALANCE — January 1, 2015	\$ 130,873,925
Contributions related to stock plan	107,211
Capital contribution	20,000,000
Net loss	<u>(8,247,507)</u>
BALANCE — December 31, 2015	<u>\$ 142,733,629</u>

See accompanying notes to financial statements.