

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
November 17, 2015**

**ORDER GRANTING CONFIDENTIAL TREATMENT  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**IsoRay, Inc.  
File No. 1-33407 - CF#32843**

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IsoRay, Inc. submitted an application under Rule 24b-2 requesting an extension of previous grants of confidential treatment for information it excluded from the Exhibits to Forms 8-K filed on January 15, 2013, as amended and 8-K filed on January 23, 2014.

Based on representations by IsoRay, Inc. that this information qualifies as confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibit(s) will not be released to the public for the time period(s) specified:

<b>Exhibit</b>	<b>to Form</b>	<b>Filed on</b>	<b>Confidential Treatment Granted</b>
10.72	8-K, as amended	January 15, 2013	through August 31, 2017
10.75	8-K	January 23, 2014	through August 31, 2017

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Brent J. Fields  
Secretary