



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

May 16, 2022

Christie Kelly  
Executive Vice President, Chief Financial Officer and Treasurer  
Realty Income Corporation  
11995 El Camino Real  
San Diego, CA 92130

**Re: Realty Income Corporation**  
**Form 10-K for fiscal year ended December 31, 2021**  
**Filed February 23, 2022**  
**File No. 001-13374**

Dear Ms. Kelly:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance  
Office of Real Estate & Construction