



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

May 16, 2022

Christie Kelly
Executive Vice President, Chief Financial Officer and Treasurer
Realty Income Corporation
11995 El Camino Real
San Diego, CA 92130

Re: Realty Income Corporation
Form 10-K for fiscal year ended December 31, 2021
Filed February 23, 2022
File No. 001-13374

Dear Ms. Kelly:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance
Office of Real Estate & Construction