



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

November 18, 2014

Via E-mail

Mr. Steven Shelley
Vice President and Secretary
First Equity Properties, Inc.
1603 LBJ Freeway, Suite 300
Dallas, Texas 75234

**Re: First Equity Properties, Inc.
Form 10-K for the Year Ended December 31, 2013
Filed April 14, 2014
File No. 0-11777**

Dear Mr. Shelley:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Eric McPhee

Eric McPhee
Staff Accountant