

February 14, 2008

Mail Stop 3561

Jeffrey W. Kip  
Senior Vice President and Chief Financial Officer  
Panera Bread Company  
6710 Clayton Road  
Richmond Heights, MO 63117

**RE: Panera Bread Company**  
**File No. 000-19253**  
**Form 10-K: For the Fiscal Year Ended December 26, 2006**

Dear Mr. Kip:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Michael Fay  
Branch Chief