

STATEMENT OF INVESTMENTS

Dreyfus New York Tax Exempt Bond Fund, Inc.

February 29, 2008 (Unaudited)

Long-Term Municipal Investments--97.9%	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
New York--93.7%				
Albany Industrial Development Agency, Civic Facility Revenue (Saint Peters Hospital of the City of Albany Project)	5.75	11/15/22	2,000,000	2,004,220
Albany Industrial Development Agency, Civic Facility Revenue (Saint Peters Hospital of the City of Albany Project)	5.25	11/15/32	5,825,000	5,210,229
Albany Industrial Development Agency, LR (New York Assembly Building Project)	7.75	1/1/10	365,000	381,670
Battery Park City Authority, Revenue	5.25	11/1/18	10,000,000	10,616,200
Buffalo (Insured; FGIC)	5.00	12/1/12	1,800,000	1,878,804
Buffalo (Insured; FGIC)	5.13	12/1/14	2,820,000	2,947,746
Buffalo Fiscal Stability Authority, Sales Tax and State Aid Secured Bonds (Insured; FGIC)	4.50	9/1/18	1,110,000	1,116,227
Cattaraugus County Industrial Development Agency, Civic Facility Revenue (Saint Bonaventure University Project)	5.00	9/15/09	1,055,000	1,074,053
Cattaraugus County Industrial Development Agency, Civic Facility Revenue (Saint Bonaventure University Project)	5.00	9/15/10	1,110,000	1,128,171
Cattaraugus County Industrial Development Agency, Civic Facility Revenue (Saint Bonaventure University Project)	5.00	9/15/11	1,160,000	1,177,296
Cattaraugus County Industrial Development Agency, Civic Facility Revenue (Saint Bonaventure University Project)	5.00	9/15/12	1,225,000	1,241,672
Erie County, GO Public Improvement (Insured; MBIA)	5.25	4/1/18	2,000,000	2,112,160
Erie County Industrial Development Agency, Life Care Community Revenue (Episcopal Church Home and Affiliates Life Care				

Community, Inc. Project)	6.00	2/1/28	1,500,000	1,381,485
Hempstead Town Industrial Development Agency, Civic Facility Revenue (Hofstra University Civic Facility)	5.25	7/1/18	1,730,000	1,773,942
Hempstead Town Industrial Development Agency, RRR (American Ref-Fuel Company of Hempstead Project)	5.00	6/1/10	6,000,000	5,936,520
Huntington Housing Authority, Senior Housing Facility Revenue (Gurwin Jewish Senior Residences Project)	6.00	5/1/39	5,750,000	5,119,915
Long Island Power Authority, Electric System General Revenue (Insured; AMBAC)	5.50	12/1/11	5,000,000	5,357,300
Long Island Power Authority, Electric System General Revenue (Insured; FGIC)	5.00	12/1/25	10,000,000	9,602,300
Long Island Power Authority, Electric System General Revenue (Insured; FSA)	5.25	12/1/14	16,000,000	17,529,600
Long Island Power Authority, Electric System General Revenue (Insured; MBIA)	5.00	9/1/25	28,765,000	27,639,426
Metropolitan Transportation Authority, Dedicated Tax Fund Revenue (Insured; FSA)	5.25	11/15/25	8,750,000	8,810,900
Metropolitan Transportation Authority, Service Contract Revenue (Insured; MBIA)	5.50	7/1/24	10,000,000	10,137,700
Metropolitan Transportation Authority, Transit Facilities Revenue (Insured; FSA)	5.13	1/1/12	1,830,000 a	1,947,724
Metropolitan Transportation Authority, Transit Facilities Revenue (Insured; FSA)	5.13	7/1/12	3,820,000 a	4,092,328
Metropolitan Transportation Authority, Transportation Revenue	5.00	11/15/25	3,505,000	3,358,070
Metropolitan Transportation Authority, Transportation Revenue	5.00	11/15/29	17,300,000	16,441,228
Metropolitan Transportation Authority, Transportation Revenue	5.00	11/15/31	8,250,000	7,863,982
Metropolitan Transportation Authority, Transportation Revenue	5.00	11/15/37	15,000,000	14,200,650
Monroe Tobacco Asset Securitization Corporation, Tobacco Settlement				

Asset-Backed Bonds	6.63	6/1/10	500,000 a	544,520
Nassau County, General Improvement (Insured; FSA)	5.75	3/1/10	4,955,000 a	5,222,471
Nassau County Health Care Corporation, Health System Revenue (Insured; FSA)	6.00	8/1/09	4,000,000 a	4,252,000
Nassau County Industrial Development Agency, Continuing Care Retirement Community Revenue (Amsterdam at Harborside Project)	6.70	1/1/43	10,000,000	9,625,500
Nassau County Industrial Development Agency, IDR (Keyspan-Glenwood Energy Center, LLC Project)	5.25	6/1/27	12,750,000	11,816,445
New York City	5.80	8/1/11	190,000	190,429
New York City	5.00	11/1/12	2,000,000	2,127,300
New York City	5.50	6/1/13	875,000 a	962,264
New York City	5.25	10/15/19	5,000,000	5,120,400
New York City	5.00	11/1/19	10,000,000	10,136,900
New York City	5.00	4/1/20	3,500,000	3,522,260
New York City	5.00	8/1/20	2,000,000	2,012,740
New York City	5.25	10/15/22	2,000,000	2,009,540
New York City	5.50	6/1/23	125,000	126,809
New York City	5.25	8/15/25	7,475,000	7,424,170
New York City	5.00	10/1/25	12,000,000	11,577,600
New York City	5.25	8/15/26	8,750,000	8,668,187
New York City (Insured; AMBAC)	5.75	8/1/12	1,570,000 a	1,723,844
New York City (Insured; AMBAC)	5.75	8/1/16	3,430,000	3,720,418
New York City (Insured; FSA)	5.25	10/15/19	1,450,000	1,513,350
New York City (Insured; MBIA)	5.25	5/15/18	11,000,000	11,551,320
New York City Health and Hospital Corporation, Health System Revenue	5.25	2/15/17	1,550,000	1,559,269
New York City Industrial Development Agency, Civic Facility Revenue (College of Aeronautics Project)	5.10	5/1/08	500,000	502,235
New York City Industrial Development Agency, Civic Facility Revenue (College of Aeronautics Project)	5.25	5/1/08	555,000 a	568,675
New York City Industrial Development Agency, Civic Facility Revenue (College of Aeronautics Project)	5.30	5/1/08	585,000 a	599,461
New York City Industrial				

Development Agency, Civic Facility Revenue (New York Law School Project) (Insured; AMBAC)	6.23	7/1/36	20,500,000 b	20,500,000
New York City Industrial Development Agency, Civic Facility Revenue (United Jewish Appeal Federation Project)	5.00	7/1/12	1,460,000	1,562,565
New York City Industrial Development Agency, Civic Facility Revenue (United Jewish Appeal Federation Project)	5.25	7/1/15	1,640,000	1,767,018
New York City Industrial Development Agency, Civic Facility Revenue (United Jewish Appeals Federation Project)	5.00	7/1/27	1,000,000	984,100
New York City Industrial Development Agency, Civic Facility Revenue (Vaughn College of Aeronautics and Technology Project)	5.00	12/1/28	5,075,000	4,161,348
New York City Industrial Development Agency, PILOT Revenue (Queens Baseball Stadium Project) (Insured; AMBAC)	5.00	1/1/20	2,775,000	2,750,386
New York City Industrial Development Agency, PILOT Revenue (Queens Baseball Stadium Project) (Insured; AMBAC)	5.00	1/1/26	5,000,000	4,685,350
New York City Industrial Development Agency, PILOT Revenue (Yankee Stadium Project) (Insured; FGIC)	5.00	3/1/31	10,000,000	9,464,100
New York City Industrial Development Agency, Special Facility Revenue (American Airlines, Inc. John F. Kennedy International Airport Project)	7.13	8/1/11	2,750,000	2,723,847
New York City Industrial Development Agency, Special Facility Revenue (American Airlines, Inc. John F. Kennedy International Airport Project)	7.50	8/1/16	2,500,000	2,541,025
New York City Industrial Development Agency, Special Facility Revenue (American Airlines, Inc. John F. Kennedy				

International Airport Project)	8.00	8/1/28	12,500,000	13,221,125
New York City Industrial Development Agency, Special Facility Revenue (Terminal One Group Association, L.P. Project)	5.50	1/1/18	2,830,000	2,883,883
New York City Industrial Development Agency, Special Facility Revenue (Terminal One Group Association, L.P. Project)	5.50	1/1/18	2,000,000	2,079,820
New York City Municipal Water Finance Authority, Water and Sewer System Revenue	5.50	6/15/10	13,000,000 a	13,860,210
New York City Municipal Water Finance Authority, Water and Sewer System Second General Resolution Revenue	4.50	6/15/37	25,000,000	21,905,500
New York City Municipal Water Finance Authority, Water and Sewer System Second General Resolution Revenue	5.00	6/15/39	10,000,000	9,547,700
New York City Transit Authority, Metropolitan Transportation Authority, Triborough Bridge and Tunnel Authority, COP (Insured; AMBAC)	5.63	1/1/13	2,675,000	2,796,926
New York City Transitional Finance Authority, Building Aid Revenue (Insured; FGIC)	5.00	7/15/22	19,000,000	18,960,290
New York City Transitional Finance Authority, Building Aid Revenue (Insured; FGIC)	5.00	7/15/27	10,000,000	9,674,000
New York City Transitional Finance Authority, Future Tax Secured Revenue	5.25	5/15/09	3,000,000 a	3,117,810
New York City Transitional Finance Authority, Future Tax Secured Revenue	5.75	8/15/09	5,000,000 a	5,260,250
New York City Transitional Finance Authority, Future Tax Secured Revenue	6.00	8/15/09	1,000,000 a	1,055,610
New York City Transitional Finance Authority, Future Tax Secured Revenue	5.75	2/15/10	2,115,000 a	2,249,704
New York City Transitional Finance Authority, Future Tax Secured Revenue	5.25	2/1/16	8,040,000	8,655,864
New York City Transitional Finance Authority, Future Tax Secured Revenue	5.00	11/1/23	10,000,000	10,049,900
New York City Transitional Finance				

Authority, Future Tax Secured Revenue	0/14.00	11/1/29	9,000,000 c	8,096,130
New York City Transitional Finance Authority, Future Tax Secured Revenue (Insured; FGIC)	6.00	8/15/09	5,000,000 a	5,278,050
New York City Transitional Finance Authority, Future Tax Secured Subordinate Revenue	5.00	11/1/22	14,890,000	15,041,729
New York City Transitional Finance Authority, Future Tax Secured Subordinate Revenue	5.00	11/1/23	6,320,000	6,347,239
New York Convention Center Development Corporation, Revenue (Hotel Unit Fee Secured) (Insured; AMBAC)	5.00	11/15/18	3,440,000	3,502,092
New York Counties Tobacco Trust IV, Tobacco Settlement Pass-Through Bonds	6.50	6/1/10	675,000 a	733,279
New York Counties Tobacco Trust IV, Tobacco Settlement Pass-Through Bonds	6.50	6/1/35	325,000	332,881
New York State Dormitory Authority, Consolidated Revenue (City University System) (Insured; FGIC)	5.63	7/1/16	9,120,000	9,921,374
New York State Dormitory Authority, Consolidated Third General Resolution Revenue (City University System) (Insured; FSA)	5.50	7/1/09	10,000,000 a	10,453,100
New York State Dormitory Authority, Court Facilities LR (The City of New York Issue)	5.75	5/15/14	3,715,000	4,076,209
New York State Dormitory Authority, Court Facilities LR (The County of Westchester Issue)	5.00	8/1/10	5,570,000	5,735,095
New York State Dormitory Authority, FHA-Insured Mortgage HR (The Long Island College Hospital)	6.00	8/15/15	2,575,000	2,673,545
New York State Dormitory Authority, Insured Revenue (Barnard College) (Insured; FGIC)	5.00	7/1/37	11,000,000	10,432,510
New York State Dormitory Authority, Insured Revenue (Fashion Institute of Technology Student Housing Corporation) (Insured; FGIC)	5.25	7/1/16	3,755,000	3,993,705
New York State Dormitory Authority, Insured Revenue				

(Fashion Institute of Technology Student Housing Corporation) (Insured; FGIC)	5.25	7/1/20	4,490,000	4,563,142
New York State Dormitory Authority, Insured Revenue (New York University) (Insured; MBIA)	5.75	7/1/27	33,625,000	35,606,858
New York State Dormitory Authority, LR (State University Educational Facilities) (Insured; FGIC)	5.50	7/1/11	10,000,000 ^a	10,737,200
New York State Dormitory Authority, Mortgage Nursing Home Revenue (Menorah Campus, Inc.) (Insured; FHA)	6.10	2/1/37	8,300,000	8,397,940
New York State Dormitory Authority, Revenue	5.88	5/15/11	19,900,000 ^{d,e}	21,535,084
New York State Dormitory Authority, Revenue (Carmel Richmond Nursing Home) (LOC; Allied Irish Bank PLC)	5.00	7/1/15	2,000,000	2,045,480
New York State Dormitory Authority, Revenue (Columbia University)	5.00	7/1/19	15,000,000	15,701,700
New York State Dormitory Authority, Revenue (Columbia University)	5.00	7/1/20	7,920,000	8,211,852
New York State Dormitory Authority, Revenue (Columbia University)	5.00	7/1/21	10,000,000	10,277,300
New York State Dormitory Authority, Revenue (Columbia University)	5.00	7/1/23	10,255,000	10,386,879
New York State Dormitory Authority, Revenue (Columbia University)	5.00	7/1/31	10,000,000	9,877,200
New York State Dormitory Authority, Revenue (Consolidated City University System) (Insured; FGIC)	5.75	7/1/16	2,000,000	2,098,280
New York State Dormitory Authority, Revenue (Lenox Hill Hospital Obligated Group)	5.75	7/15/15	1,000,000	1,019,680
New York State Dormitory Authority, Revenue (Manhattan College) (Insured; Radian)	5.50	7/1/12	1,450,000	1,518,382
New York State Dormitory Authority, Revenue (Manhattan College) (Insured; Radian)	5.50	7/1/13	2,605,000	2,772,215
New York State Dormitory Authority, Revenue (Memorial Sloan-Kettering Cancer Center)				

(Insured; MBIA)	5.75	7/1/20	3,000,000	3,238,140
New York State Dormitory Authority, Revenue (Memorial Sloan-Kettering Cancer Center)				
(Insured; MBIA)	0.00	7/1/28	18,335,000	6,057,701
New York State Dormitory Authority, Revenue (Mental Health Services Facilities Improvement)	5.25	2/15/14	2,305,000 a	2,507,379
New York State Dormitory Authority, Revenue (Mental Health Services Facilities Improvement)	5.25	2/15/14	415,000 a	451,437
New York State Dormitory Authority, Revenue (Mental Health Services Facilities Improvement)	5.25	2/15/18	30,000	31,300
New York State Dormitory Authority, Revenue (Mental Health Services Facilities Improvement) (Insured; FGIC)	5.00	2/15/21	10,150,000	10,220,340
New York State Dormitory Authority, Revenue (Miriam Osborne Memorial Home) (Insured; ACA)	6.88	7/1/25	6,105,000	6,227,649
New York State Dormitory Authority, Revenue (Mount Sinai NYU Health Obligated Group)	5.00	7/1/11	695,000	696,640
New York State Dormitory Authority, Revenue (Mount Sinai NYU Health Obligated Group)	5.00	7/1/13	1,000,000	1,001,380
New York State Dormitory Authority, Revenue (Mount Sinai NYU Health Obligated Group)	5.50	7/1/26	7,925,000	7,789,641
New York State Dormitory Authority, Revenue (Mount Sinai NYU Health Obligated Group)	5.50	7/1/26	6,305,000	6,155,193
New York State Dormitory Authority, Revenue (Mount Sinai School of Medicine of New York University) (Insured; MBIA)	5.00	7/1/27	5,045,000	4,798,451
New York State Dormitory Authority, Revenue (Municipal Health Facilities Improvement Program) (Insured; FSA)	5.50	1/15/13	1,350,000	1,436,981
New York State Dormitory Authority, Revenue (New York				

Methodist Hospital)	5.25	7/1/13	1,450,000	1,498,227
New York State Dormitory Authority, Revenue (New York Methodist Hospital)	5.25	7/1/14	1,855,000	1,906,161
New York State Dormitory Authority, Revenue (New York Methodist Hospital)	5.25	7/1/16	2,055,000	2,073,577
New York State Dormitory Authority, Revenue (New York Methodist Hospital)	5.25	7/1/19	1,395,000	1,372,680
New York State Dormitory Authority, Revenue (New York University Hospitals Center)	5.00	7/1/22	10,000,000	9,232,100
New York State Dormitory Authority, Revenue (North Shore Long Island Jewish Group)	5.00	5/1/18	3,280,000	3,305,026
New York State Dormitory Authority, Revenue (North Shore University Hospital at Forest Hills) (Insured; MBIA)	5.50	11/1/13	2,625,000	2,883,904
New York State Dormitory Authority, Revenue (NYSARC, Inc.) (Insured; FSA)	5.00	7/1/12	1,100,000	1,178,188
New York State Dormitory Authority, Revenue (Park Ridge Housing, Inc.) (Collateralized; FNMA)	6.13	8/1/15	2,875,000	3,019,153
New York State Dormitory Authority, Revenue (Rivington House Health Care Facility) (Collateralized; SONYMA)	5.25	11/1/12	1,000,000	1,078,220
New York State Dormitory Authority, Revenue (Rivington House Health Care Facility) (Collateralized; SONYMA)	5.25	11/1/14	5,430,000	5,828,073
New York State Dormitory Authority, Revenue (Rockefeller University)	5.00	7/1/32	18,505,000	17,872,129
New York State Dormitory Authority, Revenue (Saint Barnabas Hospital) (Insured; AMBAC)	5.25	8/1/15	2,135,000	2,248,497
New York State Dormitory Authority, Revenue (School District Financing Program) (Insured; MBIA)	5.38	10/1/22	31,000,000	31,368,590
New York State Dormitory Authority, Revenue (Schools Program) (Insured; MBIA)	5.25	7/1/10	1,670,000	1,736,499
New York State Dormitory Authority, Revenue (State University Educational				

Facilities)	7.50	5/15/10	1,180,000	1,269,645
New York State Dormitory Authority, Revenue (State University Educational Facilities)	5.88	5/15/11	100,000	108,217
New York State Dormitory Authority, Revenue (State University Educational Facilities)	7.50	5/15/11	1,480,000	1,618,128
New York State Dormitory Authority, Revenue (State University Educational Facilities) (Insured; FGIC)	5.25	5/15/13	2,500,000	2,655,325
New York State Dormitory Authority, Revenue (State University Educational Facilities) (Insured; FGIC)	5.50	5/15/13	11,010,000	11,837,071
New York State Dormitory Authority, Revenue (State University Educational Facilities) (Insured; FSA)	5.75	5/15/10	2,000,000 a	2,139,440
New York State Dormitory Authority, Revenue (State University Educational Facilities) (Insured; FSA)	5.75	5/15/16	5,000,000	5,632,300
New York State Dormitory Authority, Revenue (State University Educational Facilities) (Insured; MBIA)	5.50	5/15/13	100,000	107,463
New York State Dormitory Authority, Revenue (State University Educational Facilities) (Insured; MBIA)	5.50	5/15/13	12,900,000 d,e	13,862,727
New York State Dormitory Authority, Revenue (State University Educational Facilities) (Insured; MBIA)	5.25	5/15/15	6,825,000	7,346,908
New York State Dormitory Authority, Revenue (Upstate Community Colleges)	5.25	7/1/18	2,000,000	2,085,160
New York State Dormitory Authority, Revenue (Vassar College)	5.00	7/1/46	10,000,000	9,400,600
New York State Dormitory Authority, Revenue (Winthrop University Hospital Association)	5.50	7/1/32	1,000,000	938,770
New York State Dormitory Authority, State Personal Income Tax Revenue (Education)	5.00	3/15/13	8,150,000 a	8,750,818
New York State Dormitory Authority, State Personal				

Income Tax Revenue (Education)	5.05	3/15/13	500,000 a	538,010
New York State Dormitory Authority, State Personal				
Income Tax Revenue (Education)	5.38	3/15/13	5,000,000 a	5,454,850
New York State Dormitory Authority, State Personal				
Income Tax Revenue (Education)	5.00	3/15/31	30,000,000	29,199,000
New York State Energy Research and Development Authority, PCR (Central Hudson Gas and Electric Corporation Project) (Insured; AMBAC)	5.45	8/1/27	9,000,000	9,021,780
New York State Environmental Facilities Corporation, State Clean Water and Drinking Water Revolving Funds Revenue (New York City Municipal Water Finance Authority Projects)	5.25	6/15/20	13,745,000	14,236,384
New York State Environmental Facilities Corporation, State Clean Water and Drinking Water Revolving Funds Revenue (New York City Municipal Water Finance Authority Projects)	4.50	6/15/36	8,035,000	7,076,264
New York State Environmental Facilities Corporation, SWDR (Waste Management, Inc. Project)	4.45	7/1/09	2,000,000	2,009,060
New York State Housing Finance Agency, Housing Revenue (Capitol Green Apartments) (Collateralized; FNMA)	4.38	11/15/17	1,000,000	972,020
New York State Housing Finance Agency, MFHR (Highland Avenue Senior Apartments)	4.40	2/15/11	1,450,000	1,461,151
New York State Housing Finance Agency, MFHR (Park Drive Manor II Apartments) (LOC: NBT Bank and The Bank of New York)	4.13	8/15/11	1,660,000	1,690,976
New York State Housing Finance Agency, Revenue (Service Contract Obligation)	5.25	3/15/11	3,465,000	3,505,506
New York State Housing Finance Agency, State Personal Income Tax Revenue (Economic Development and Housing)	5.00	9/15/18	1,400,000	1,467,186
New York State Housing Finance Agency, State Personal Income Tax Revenue (Economic Development and Housing) (Insured; FGIC)	5.00	9/15/20	1,270,000	1,294,346
New York State Mortgage Agency,				

Homeowner Mortgage Revenue	5.40	10/1/10	2,920,000	2,982,634
New York State Mortgage Agency, Homeowner Mortgage Revenue	5.55	10/1/12	4,630,000	4,720,887
New York State Mortgage Agency, Homeowner Mortgage Revenue	5.80	10/1/28	4,070,000	4,114,607
New York State Mortgage Agency, Homeowner Mortgage Revenue	5.40	4/1/29	8,875,000	8,863,463
New York State Power Authority, Revenue and General Purpose	5.00	11/15/12	17,210,000 a	18,435,696
New York State Power Authority, Revenue and General Purpose	5.00	11/15/12	10,500,000 a	11,247,810
New York State Thruway Authority, General Revenue (Insured; FGIC)	5.00	1/1/25	5,000,000	4,960,350
New York State Thruway Authority, Highway and Bridge Trust Fund Bonds (Insured; FGIC)	5.75	4/1/10	2,000,000 a	2,133,700
New York State Thruway Authority, Second General Highway and Bridge Trust Fund (Insured; AMBAC)	5.00	4/1/18	5,000,000 d,e	5,178,525
New York State Thruway Authority, Second General Highway and Bridge Trust Fund Bonds	5.00	4/1/21	10,000,000	10,188,800
New York State Urban Development Corporation, Corporate Purpose Senior Lien Revenue	5.50	7/1/08	960,000 a	969,792
New York State Urban Development Corporation, Corporate Purpose Senior Lien Revenue	5.50	7/1/16	9,040,000	9,116,569
New York State Urban Development Corporation, Corporate Purpose Subordinated Lien Bonds	5.13	7/1/18	4,550,000	4,693,644
New York State Urban Development Corporation, Service Contract Revenue (Insured; FSA)	5.25	1/1/20	13,760,000	14,493,958
New York State Urban Development Corporation, Service Contract Revenue (Insured; FSA)	5.00	1/1/26	6,425,000	6,387,093
New York State Urban Development Corporation, State Facilities Revenue (Insured; MBIA)	5.70	4/1/20	20,000,000	21,729,400
Niagara County Industrial Development Agency, Solid Waste Disposal Facility Revenue (American Ref-Fuel Company of Niagara, LP Facility)	5.55	11/15/15	2,500,000	2,424,225
Niagara Falls City School District, COP (High School Facility) (Insured; FSA)	5.00	6/15/19	3,250,000	3,332,810
Niagara Falls City School District, COP (High School				

Facility) (Insured; MBIA)	5.63	6/15/13	2,045,000	2,262,404
Orange County Industrial Development Agency, Life Care Community Revenue (Glen Arden Inc. Project)	5.70	1/1/28	4,600,000	3,978,862
Port Authority of New York and New Jersey (Consolidated Bonds, 93rd Series)	6.13	6/1/94	15,000,000	16,165,350
Port Authority of New York and New Jersey (Consolidated Bonds, 132nd Series)	5.00	9/1/33	10,000,000	9,623,600
Port Authority of New York and New Jersey (Consolidated Bonds, 142nd Series)	5.00	7/15/18	5,000,000	5,204,100
Port Authority of New York and New Jersey, Special Project Bonds (JFK International Air Terminal LLC Project) (Insured; MBIA)	6.25	12/1/13	6,000,000	6,584,700
Port Authority of New York and New Jersey, Special Project Bonds (JFK International Air Terminal LLC Project) (Insured; MBIA)	6.25	12/1/14	10,000,000	11,022,300
Sales Tax Asset Receivable Corporation, Sales Tax Asset Revenue (Insured; AMBAC)	5.00	10/15/29	15,000,000	14,631,300
Sales Tax Asset Receivable Corporation, Sales Tax Asset Revenue (Insured; MBIA)	5.25	10/15/18	22,500,000	23,610,375
Sales Tax Asset Receivable Corporation, Sales Tax Asset Revenue (Insured; MBIA)	5.00	10/15/24	10,000,000 ^f	9,977,000
Suffolk County Industrial Development Agency, Continuing Care Retirement Community Revenue (Jefferson's Ferry Project)	5.00	11/1/12	1,455,000	1,474,846
Suffolk County Industrial Development Agency, Continuing Care Retirement Community Revenue (Jefferson's Ferry Project)	5.00	11/1/13	1,000,000	1,007,290
Suffolk County Judicial Facilities Agency, Service Agreement Revenue (John P Cohalan Complex) (Insured; AMBAC)	5.00	4/15/16	2,720,000	2,802,090
Syracuse Industrial Development Agency, Civic Facility Revenue (Syracuse University Project) (Insured; CIFG)	5.97	12/1/35	4,600,000 ^b	4,600,000
Tobacco Settlement Financing				

Corporation of New York, Asset-Backed Revenue Bonds (State Contingency Contract Secured)	5.50	6/1/20	10,000,000	10,405,700
Tobacco Settlement Financing Corporation of New York, Asset-Backed Revenue Bonds (State Contingency Contract Secured)	5.50	6/1/21	3,000,000	3,114,630
Tompkins County Industrial Development Agency, Civic Facility Revenue (Ithacare Center Project) (Insured; FHA)	6.20	2/1/37	5,985,000	6,055,803
Triborough Bridge and Tunnel Authority, General Purpose Revenue	5.50	1/1/12	10,000,000 a	10,777,300
Triborough Bridge and Tunnel Authority, General Purpose Revenue	5.38	1/1/16	7,500,000 a	8,253,900
Triborough Bridge and Tunnel Authority, General Purpose Revenue	5.25	11/15/19	10,000,000	10,337,200
Triborough Bridge and Tunnel Authority, General Purpose Revenue	5.50	1/1/22	10,540,000 a	11,403,437
Triborough Bridge and Tunnel Authority, General Purpose Revenue	5.13	11/15/29	10,000,000	9,851,100
Triborough Bridge and Tunnel Authority, General Revenue	5.25	11/15/12	4,450,000	4,832,611
Triborough Bridge and Tunnel Authority, Special Obligation Revenue (Insured; MBIA)	5.13	1/1/14	3,000,000 a	3,239,670
TSASC Inc. of New York, Tobacco Settlement Asset-Backed Bonds	5.13	6/1/42	16,230,000	14,476,511
Watervliet Housing Authority, Residential Housing Revenue (Beltrone Living Center Project)	6.00	6/1/08	1,800,000 a	1,851,426
Watervliet Housing Authority, Residential Housing Revenue (Beltrone Living Center Project)	6.13	6/1/08	1,000,000 a	1,028,890
Westchester County Industrial Development Agency, Resource Recovery Equity Bonds (Westchester Resco Company Project)	5.50	7/1/09	2,650,000	2,664,549
Westchester Tobacco Asset Securitization Corporation, Tobacco Settlement				

Asset-Backed Bonds	4.50	6/1/21	2,465,000	2,303,271
Yonkers, GO (Insured; AMBAC)	5.25	6/1/09	2,110,000 a	2,194,738
U.S. Related--4.2%				
Children's Trust Fund of Puerto Rico, Tobacco Settlement				
Asset-Backed Bonds	5.75	7/1/10	2,000,000 a	2,087,980
Children's Trust Fund of Puerto Rico, Tobacco Settlement				
Asset-Backed Bonds	5.75	7/1/10	3,000,000 a	3,131,970
Guam Waterworks Authority, Water and Wastewater System				
Revenue	5.50	7/1/16	1,000,000	998,270
Puerto Rico Commonwealth, Public Improvement (Insured; FSA)	5.50	7/1/10	10,100,000	10,663,479
Puerto Rico Commonwealth, Public Improvement (Insured; MBIA)	6.00	7/1/15	3,000,000	3,323,850
Puerto Rico Highways and Transportation Authority, Highway Revenue	0.00	7/1/27	22,625,000	6,927,096
Puerto Rico Highways and Transportation Authority, Transportation Revenue	5.50	7/1/24	5,500,000	5,326,805
Puerto Rico Highways and Transportation Authority, Transportation Revenue (Insured; MBIA)	5.00	7/1/38	2,000,000 d,e	2,001,970
Puerto Rico Infrastructure Financing Authority, Special Tax Revenue	5.50	10/1/40	5,000,000	5,182,650
Puerto Rico Infrastructure Financing Authority, Special Tax Revenue (Insured; AMBAC)	5.50	7/1/27	5,000,000	4,912,050
University of Puerto Rico, University System Revenue	5.00	6/1/30	10,000,000	9,146,100
Virgin Islands Public Finance Authority, Revenue, Virgin Islands Gross Receipts Taxes				
Loan Note	6.38	10/1/19	1,000,000	1,061,260
Virgin Islands Water and Power Authority, Electric System				
Revenue (Insured; Radian)	5.13	7/1/11	4,230,000	4,285,286
Total Long-Term Municipal Investments (cost \$1,400,847,208)				1,380,634,129

Short-Term Municipal Investments--2.6%	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
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New York;

Erie County Water Authority,
Water Works System Revenue
(Insured; AMBAC and Liquidity

Facility; DEPFA Bank PLC)	3.45	3/7/08	8,600,000 g	8,600,000
New York City				
(Insured; AMBAC and Liquidity				
Facility; JPMorgan Chase Bank)	4.45	3/1/08	3,000,000 g	3,000,000
New York City				
(Insured; MBIA and Liquidity				
Facility; Bank of Nova Scotia)	4.00	3/1/08	3,000,000 g	3,000,000
New York City				
(Insured; MBIA and LOC;				
Landesbank Hessen-Thuringen				
Girozentrale)	4.45	3/1/08	9,300,000 g	9,300,000
New York City				
(Insured; MBIA and Liquidity				
Facility; Rabobank Nederland)	2.70	3/1/08	3,300,000 g	3,300,000
New York City				
(Insured; MBIA and Liquidity				
Facility; Wachovia Bank)	3.50	3/1/08	9,000,000 g	9,000,000
Total Short-Term Municipal Investments				
(cost \$36,200,000)				36,200,000
Total Investments (cost \$1,437,047,208)			100.5%	1,416,834,129
Liabilities, Less Cash and Receivables			(.5%)	(6,857,465)
Net Assets			100.0%	1,409,976,664

- a These securities are prerefunded; the date shown represents the prerefunded date. Bonds which are prerefunded are collateralized by U.S. Government securities which are held in escrow and are used to pay principal and interest on the municipal issue and to retire the bonds in full at the earliest refunding date.
- b Variable rate security--interest rate subject to periodic change.
- c Zero coupon until a specified date at which time the stated coupon rate becomes effective until maturity.
- d Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At February 29, 2008, these securities amounted to \$42,578,306 or 3.0% of net assets.
- e Collateral for floating rate borrowings.
- f Purchased on a delayed delivery basis.
- g Securities payable on demand. Variable interest rate--subject to periodic change.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

Summary of Abbreviations

ACA	American Capital Access	AGC	ACE Guaranty Corporation
AGIC	Asset Guaranty Insurance Company	AMBAC	American Municipal Bond Assurance Corporation
ARRN	Adjustable Rate Receipt Notes	BAN	Bond Anticipation Notes
BIGI	Bond Investors Guaranty Insurance	BPA	Bond Purchase Agreement
CGIC	Capital Guaranty Insurance Company	CIC	Continental Insurance Company
CIFG	CDC Ixis Financial Guaranty	CMAC	Capital Market Assurance Corporation
COP	Certificate of Participation	CP	Commercial Paper
EDR	Economic Development Revenue	EIR	Environmental Improvement Revenue
FGIC	Financial Guaranty Insurance Company	FHA	Federal Housing Administration

FHLB	Federal Home Loan Bank	FHLMC	Federal Home Loan Mortgage Corporation
FNMA	Federal National Mortgage Association	FSA	Financial Security Assurance
GAN	Grant Anticipation Notes	GIC	Guaranteed Investment Contract
GNMA	Government National Mortgage Association	GO	General Obligation
HR	Hospital Revenue	IDB	Industrial Development Board
IDC	Industrial Development Corporation	IDR	Industrial Development Revenue
LOC	Letter of Credit	LOR	Limited Obligation Revenue
LR	Lease Revenue	MBIA	Municipal Bond Investors Assurance Insurance Corporation
MFHR	Multi-Family Housing Revenue	MFMR	Multi-Family Mortgage Revenue
PCR	Pollution Control Revenue	PILOT	Payment in Lieu of Taxes
RAC	Revenue Anticipation Certificates	RAN	Revenue Anticipation Notes
RAW	Revenue Anticipation Warrants	RRR	Resources Recovery Revenue
SAAN	State Aid Anticipation Notes	SBPA	Standby Bond Purchase Agreement
SFHR	Single Family Housing Revenue	SFMR	Single Family Mortgage Revenue
SONYMA	State of New York Mortgage Agency	SWDR	Solid Waste Disposal Revenue
TAN	Tax Anticipation Notes	TAW	Tax Anticipation Warrants
TRAN	Tax and Revenue Anticipation Notes	XLCA	XL Capital Assurance