

Ironstone Properties Inc.

909 Montgomery Street
Fourth Floor
San Francisco, CA 94133

September 14, 2023

Securities and Exchange Commission
Washington, D.C. 20549

Re: Letter dated September 14, 2023
File No. 000-12346

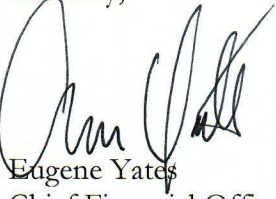
To whom it may concern.

Ironstone Properties, Inc. is in receipt of an SEC notice, originally filed May 17, 2023 and received via e-mail September 14, 2023 regarding the Company not having a PCAOB audit for the year ended December 31, 2022 and late on quarterly filings during the year 2023.

Since January 2023, Ironstone Properties, Inc. has had no liquidity (cash) although it does hold illiquid assets. Due to the absence of cash, the Company has been unable to secure a PCAOB audit. It is the Company's intent upon securing liquidity, either from raising additional capital or one of the illiquid holdings producing a liquidity event, to secure an independent PCAOB audit.

Regarding the 2023 quarterly filings, the Company intends upon bringing the required filings up to current status when liquidity (cash) is secured. My time allocation to the Company has been minimal during 2023, largely because of the Company's current inability to provide cash to cover operations and compensation.

Sincerely,

A handwritten signature in black ink, appearing to read 'Eugene Yates', is written over a horizontal line.

Eugene Yates
Chief Financial Officer
Ironstone Properties, Inc.