

## CUNA Brokerage Services, Inc.

Supplemental Schedule of Computation of Net Capital

For Brokers and Dealers Pursuant to Rule 15c3-1

Under the Securities Exchange Act of 1934

December 31, 2015

Stockholder's equity	\$ 23,680,569
Deductions:	
Nonallowable assets	4,292,505
Haircut on securities	1,373,241
Net capital	18,014,823
Amounts included in total liabilities which represent aggregate indebtedness:	
Commissions and accounts payable to affiliates	5,274,753
Other commissions and accounts payable	3,688,753
Deferred income	386,815
Other liabilities	452,626
Total aggregate indebtedness	9,802,947
Capital requirement:	
Minimum requirement (greater of \$50,000 or 6-2/3% of aggregate indebtedness)	653,529
Net capital in excess of requirement	\$ 17,361,294
Ratio of aggregate indebtedness to net capital	.54 to 1

There is no difference between the net capital reported above and that reported in the Company's Part IIA (Unaudited) FOCUS Report filed on January 26, 2016.