

Nicor Energy Ventures Company
Consolidating Balance Sheet
December 31, 2002
(Millions)

| | Nicor Energy Ventures Company | Nicor Enerchange L.L.C. | Nicor Energy Services Company | Other Subsidiaries | Adjustments and Eliminations | Consolidated |
|---|-------------------------------------|-------------------------------|-------------------------------------|-----------------------|------------------------------------|--------------|
| ASSETS | | | | | | |
| Current assets | | | | | | |
| Cash and cash equivalents | \$ — | \$ 3.4 | \$ 12.0 | \$ 1.2 | \$ — | \$ 16.6 |
| Short-term investments, at cost which approximates market | — | — | — | 0.4 | — | 0.4 |
| Receivables | — | 45.8 | 5.3 | 1.1 | — | 52.2 |
| Gas in storage | — | 33.7 | — | — | — | 33.7 |
| Other | — | 1.1 | 0.8 | 0.1 | — | 2.0 |
| | — | 84.0 | 18.1 | 2.8 | — | 104.9 |
| Investments in continuing subsidiaries | 16.3 | — | — | — | (16.3) | — |
| Property, plant and equipment, at cost | 0.8 | 1.4 | 3.2 | — | — | 5.4 |
| Less accumulated depreciation | 0.5 | 0.2 | 0.3 | — | — | 1.0 |
| | 0.3 | 1.2 | 2.9 | — | — | 4.4 |
| Other assets | 3.0 | — | 3.4 | — | — | 6.4 |
| | \$ 19.6 | \$ 85.2 | \$ 24.4 | \$ 2.8 | \$ (16.3) | \$ 115.7 |
| LIABILITIES AND CAPITALIZATION | | | | | | |
| Current liabilities | | | | | | |
| Short-term borrowings | \$ 1.7 | \$ 25.3 | \$ 0.3 | \$ 11.4 | \$ — | \$ 38.7 |
| Accounts payable | — | 48.3 | 5.4 | 1.0 | — | 54.7 |
| Other | 0.2 | 0.5 | 5.4 | (6.4) | — | (0.3) |
| | 1.9 | 74.1 | 11.1 | 6.0 | — | 93.1 |
| Deferred credits and other liabilities | | | | | | |
| Deferred income taxes | — | — | — | 2.0 | — | 2.0 |
| Other | — | — | 2.7 | 0.2 | — | 2.9 |
| | — | — | 2.7 | 2.2 | — | 4.9 |
| Capitalization | | | | | | |
| Common stock | 8.4 | — | 5.2 | 7.2 | (12.4) | 8.4 |
| Paid-in capital | 3.8 | 0.8 | 3.0 | — | (3.8) | 3.8 |
| Retained earnings | 5.4 | 10.2 | 2.4 | (12.6) | — | 5.4 |
| Accum. other comprehensive income | 0.1 | 0.1 | — | — | (0.1) | 0.1 |
| | 17.7 | 11.1 | 10.6 | (5.4) | (16.3) | 17.7 |
| | \$ 19.6 | \$ 85.2 | \$ 24.4 | \$ 2.8 | \$ (16.3) | \$ 115.7 |

Note: Subsidiaries combined under “Other Subsidiaries” in Exhibits A-4 through A-9 aggregate less than 2% of Nicor Inc. consolidated assets or consolidated revenue.