

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding

(Print or Type Responses)

Company Act of 1934 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name and Ticker or Trading Symbol Raymond James Financial (RJF)	
Tremaine Thomas R. (Last) (First) (Middle)	February 14, 2003	5. Relationship of Reporting Person(s) to Issuer ____ Director _____ 10% Owner ____ Officer (give title below) <u>X</u> Other (specify below)	6. If Amendment, Date of Original (Month/Day/Year)
880 Carillon Parkway (Street)	3. IRS or Social Security Number of Reporting Person, if an entity (Voluntary)	Executive Vice President RJA	7. Individual or Joint/Group Filing (Check Applicable Line) <u>X</u> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person
St. Petersburg FL 33716 (City) (State) (ZIP)	Table I — Non Derivative Securities Acquired, Disposed of, or beneficially Owned		
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Raymond James Financial, Inc. (RJF)			
RJF Common Stock	11,820	D	
RJF Common Stock	2,437	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)

SEC 1473 (7-96)

Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

FORM 4 (continued)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Right to buy)	Current	11/18/2005	Common Stock	2,100	20.6250		
Employee Stock Option (Right to buy)	11/18/03 - 11/18/04	11/18/2005	Common Stock	1,400	20.6250		
Employee Stock Option (Right to buy)	11/28/2004 - 11/28/06	1/28/2007	Common Stock	6,000	32.0000		
Employee Stock Option (Right to buy)	12/10/2005	2/10/2008	Common Stock	1,988	31.5500		
Employee Stock Option (Right to buy)	12/10/05 - 12/10/07	12/10/2008	Common Stock	3,012	31.5500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v)

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations,
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ THOMAS R. TREMAINE
**Signature of Reporting Person

2/21/2003
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
see Instructions 6 for procedure.