

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden per response	0.5 hours

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1934 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<b>Trocin</b> (Last)	<b>Jeffrey</b> (First)	<b>E.</b> (Middle)	<b>Raymond James Financial (RJF)</b>		<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<b>880 Carillon Parkway</b> (Street)			3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Day/Year <b>January 3, 2003</b>	<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)
<b>St. Petersburg FL 33716</b> (City) (State) (ZIP)					5. If Amendment Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I — Non Derivative Securities Acquired, Disposed of, or beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at Following Reported Transactions (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Raymond James Financial, Inc. (RJF)										
<b>RJF Common Stock</b>								<b>47,539</b>	<b>D</b>	
<b>RJF Common Stock</b>								<b>4695*</b>	<b>I</b>	<b>ESOP</b>
<b>RJF Common Stock</b>								<b>500</b>	<b>I</b>	<b>cust for children</b>

\* Includes number of shares acquired under ESOP through 12/2002

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)  
SEC 1474 (7-96)

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

FORM 4 (continued)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date  (Month/Day/Year)	3.A Deemed Execution Date if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)		8. Price of derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of deriv-Month (Instr. 4)	10. Ownership Form of Security Direct (D) or Indirect (I) Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares				
Employee Stock Option (Right to buy)								Current	2/18/2003	Common stock	5,400	22.1667			
Employee Stock Option (Right to buy)								1/18/2003	2/18/2003	Common stock	3,600	22.1667			
Employee Stock Option (Right to buy)								Current	1/18/2003	Common stock	450	22.1667			
Employee Stock Option (Right to buy)								1/18/2002-1/18/2003	1/18/2003	Common stock	300	22.1670			
Employee Stock Option (Right to buy)								11/18/2002-11/18/2004	1/18/2005	Common stock	6,000	20.6250			
Employee Stock Option (Right to buy)								#####	1/28/2007	Common stock	5,969	32.0000			
Employee Stock Option (Right to buy)								11/28/04-11/28/06	1/28/2007	Common stock	4,031	32.0000	25,750	D	

Explanation of Responses:

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ JEFFREY E. TROCIN  
\*\*Signature of Reporting Person

1/3/2003  
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient see Instructions 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.