

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b). Form 3 Holdings
Reported Form 4 Transactions Reported

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1934 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Shuck	Robert	F. III	Raymond James Financial (RJF)			<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Vice Chairman		
(Last)	(First)	(Middle)						
880 Carillon Parkway			3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year Sept. 2002		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street)				5. If Amendment Date of Original				
St. Petersburg FL 33716			Table I — Non Derivative Securities Acquired, Disposed of, or beneficially Owned					
(City) (State) (ZIP)								
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
Raymond James Financial, Inc. (RJF)			Amount	(A) or (D)	Price			
RJF Common Stock						254,837	D	
RJF Common Stock						215,893	I	Spouse
RJF Common Stock						2,884	I	ESOP
NO UNREPORTED ACTIVITY								

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

(Over)
SEC 2270 (9-96)

Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

FORM 5 (continued)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of deriv-Month (Instr. 4)	10. Ownership Form of Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to buy)						Current	1/18/2003	Common stock	3,000	22.1667			
Employee Stock Option (Right to buy)						11/18/2002	1/18/2003	Common stock	750	22.1667			
Employee Stock Option (Right to buy)						9/28/2003	9/28/2004	Common stock	200	20.5000			
Employee Stock Option (Right to buy)						9/27/2004	9/27/2005	Common stock	1000	19.1875			
Employee Stock Option (Right to buy)						10/2/2005	10/2/2006	Common stock	300	31.3750			
Employee Stock Option (Right to buy)						10/1/2006	12/1/2006	Common stock	300	26.0500			
Employee Stock Option (Right to buy)						11/28/04-11/28/06	1/28/2007	Common stock	4,000	32.0000			
Employee Stock Option (Right to buy)						11/28/2004	1/28/2007	Common stock	325	32.0000			
Employee Stock Option (Right to buy)						11/28/04-11/28/06	1/28/2007	Common stock	425	32.0000	10,300	D	
Call options (obligation to sell)						5/9/2002	11/16/2002	Common stock	5,000	220.00		D	
Call options (obligation to sell)						5/9/2002	11/16/2002	Common stock	5,000	220.00		I	Spouse

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations,
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ ROBERT E. SHUCK
**Signature of Reporting Person

October 3, 2002
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient.
see Instructions 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.