

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1934 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Zank (Last)	Dennis (First)	W. (Middle)	Raymond James Financial (RJF)		<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
880 Carillon Parkway (Street)			3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Day/Year December 11, 2002	<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
St. Petersburg FL 33716 (City) (State) (ZIP)					5. If Amendment Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I — Non Derivative Securities Acquired, Disposed of, or beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at Following Reported Transactions (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Raymond James Financial, Inc. (RJF)										
RJF Common Stock								51,838	D	
RJF Common Stock								17,336	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)
SEC 1474 (7-96)

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

FORM 4 (continued)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3.A Deemed Execution Date if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)		8. Price of derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of deriv-Month (Instr. 4)	10. Ownership Form of Security Direct (D) or Indirect (I) Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares				
Employee Stock Option (Right to buy)								Current	1/18/2003	Common Stock	9,000	22.1667			
Employee Stock Option (Right to buy)								Current	1/18/2005	Common Stock	1,800	20.6300			
Employee Stock Option (Right to buy)								11/18/02-11/18/04	1/18/2005	Common Stock	4,200	20.6300			
Employee Stock Option (Right to buy)								11/28/04-1/02/07	1/28/2007	Common Stock	10,000	32.0000			
Employee Stock Option (Right to buy)	31.55	12/10/2002		A		23,642		12/10/05-12/10/07	2/10/2008	Common Stock	23,684	31.5500			
Employee Stock Option (Right to buy)	31.55	12/10/2002		A		1,358		12/10/05-12/10/07	2/10/2008	Common Stock	1,316	31.5500	50,000	D	

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ DENNIS W. ZANK
**Signature of Reporting Person

12/11/2002
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient see Instructions 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.