

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1934 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Putnam	John	Stephen	Raymond James Financial (RJF)		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner	
(Last)	(First)	(Middle)			<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify	
880 Carillon Parkway			3. IRS or Social Security Number of Reporting Person (Voluntary)		President and COO of RJFS	
(Street)			4. Statement for Month/Year September 3, 2002		b	
St. Petersburg FL 33716			5. If Amendment Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (ZIP)						

Table I — Non Derivative Securities Acquired, Disposed of, or beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Raymond James Financial, Inc. (RJF)									
RJF Common Stock	9/3/02	G	V	2,100	D	-	132,046	D	
RJF Common Stock							12,474	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)
SEC 1474 (7-96)

Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

FORM 4 (continued)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration		7. Title and Amount of Underlying Securities		8. Price of derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of deriv-Month (Instr. 4)	10. Ownership Form of Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			action				Underlying Securities (Instr. 3 and 4)							
			Code											
			(Instr. 8)				Date	Expiration	Title	Amount or Number of Shares				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to buy)							11/18/02	01/18/03	Common stock	2,700	22.1667			
Employee Stock Option (Right to buy)							Current-11/18/02	01/18/03	Common stock	6,300	22.1667			
Employee Stock Option (Right to buy)							11/18/02-11/18/04	01/18/05	Common stock	6,000	20.0625			
Employee Stock Option (Right to buy)							11/28/04	01/28/07	Common stock	4,036	32.0000			
Employee Stock Option (Right to buy)							11/28/04-11/28/06	01/28/07	Common stock	5,964	32.0000	25,000	D	
Call Options (obligation to sell)							8/12/03	08/12/03	Common stock	38,750	-	1	D	
Put Options (right to buy)							8/12/03	08/12/03	Common stock	38,750	-	1	D	

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations,
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ STEPHEN PUTNAM
**Signature of Reporting Person

9/3/2002
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient.
see Instructions 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.