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## Raymond James Financial, Inc. Electronic EDGAR Proof

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<b>Job Number:</b>	<b>-NOT DEFINED-</b>
<b>Company Name:</b>	<b>-NOT DEFINED-</b>
<b>Form Type:</b>	<b>8-K</b>
<b>Reporting Period / Event Date:</b>	<b>06-22-2006</b>
<b>Customer Service Representative:</b>	<b>-NOT DEFINED-</b>
<b>Revision Number:</b>	<b>-NOT DEFINED-</b>

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This proof may not fit on letter-sized (8.5 x 11 inch) paper. If copy is cut off, please print to a larger format, e.g., legal-sized (8.5 x 14 inch) paper or oversized (11 x 17 inch) paper.

Accuracy of proof is guaranteed ONLY if printed to a PostScript printer using the correct PostScript driver for that printer make and model.

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(this header is not part of the document)

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## SEC EDGAR Submission Header Summary

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Sub Filer Id	0000720005
Sub Filer Ccc	sjm2a\$jlw
Item Ids	7.01
Reporting Period	06-22-2006
Global Enclosed File Count	4
Internet Address	doug.krueger@raymondjames.com
	nancy.rice@raymondjames.com

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### Documents

8-K	operatingdata.htm
	RJF May 2006 8-k
EX-99.1	rjfpresrelease.htm
	RJF May 2006 Operating Data
GRAPHIC	logo.jpg
	RJF Logo
8-K	submissionpdf.pdf
	RJF 8-k PDF

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### Module and Segment References

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## SEC EDGAR XFDL Submission Header

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
**Pursuant to Section 13 and 15(d) of the**  
**Securities Exchange Act of 1934**

**June 22, 2006**  
Date of report (date of earliest event reported)

**Raymond James Financial, Inc.**  
(Exact Name of Registrant as Specified in Its Charter)

**Florida**  
(State or Other Jurisdiction of Incorporation)

**1-9109**  
(Commission File Number)

**59-1517485**  
(IRS Employer Identification No.)

**880 Carillon Parkway St. Petersburg, FL 33716**  
(Address of Principal Executive Offices) (Zip Code)

**(727) 567-1000**  
(Registrant's Telephone Number, Including Area Code)

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## Item 7.01 Regulation FD Disclosure

On June 22, 2006, Raymond James Financial, Inc. issued a press release disclosing operating data for May 2006. A copy of the release is attached hereto as Exhibit 99.1 and incorporated by reference herein.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RAYMOND JAMES FINANCIAL, INC.

Date: June 22, 2006

By: /s/ Thomas A. James  
Thomas A. James  
Chairman and Chief Executive Officer

By: /s/ Jeffrey P. Julien  
Jeffrey P. Julien  
Senior Vice President - Finance  
and Chief Financial Officer



Release No. 0606-07

FOR IMMEDIATE RELEASE

June 22, 2006

RAYMOND JAMES FINANCIAL, INC.  
REPORTS MAY 2006 OPERATING DATA

ST. PETERSBURG, Fla. - In an effort to provide timely information to enable analysts and investors to stay better informed about the general trends in our major business segments, we are releasing selected operating statistics. Due to the limited nature of this data, a consistent correlation to earnings should not be assumed.

"The choppy, downward-trending equity markets during most of May led to a decline for the month in total client assets and assets under discretionary management," explained Chief Financial Officer Jeffrey P. Julien. "However, our operating statistics continue to reflect strong improvement over the prior year."

Raymond James Financial (NYSE-RJF) is a Florida-based diversified holding company providing financial services to individuals, corporations and municipalities through its subsidiary companies. Its three wholly owned broker/dealers, Raymond James & Associates, Raymond James Financial Services and Raymond James Ltd. have more than 4,800 financial advisors serving 1.2 million accounts in 2,200 locations throughout the United States, Canada and overseas. Total client assets are approximately \$168 billion. Approximately \$31.5 billion are managed by the firm's asset management subsidiaries.

To the extent that Raymond James makes or publishes forward-looking statements (regarding management expectations, strategic objectives, business prospects, anticipated expense savings, financial results, anticipated results of litigation and regulatory proceedings, and other similar matters), a variety of factors, many of which are beyond Raymond James'

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control, could cause actual results and experiences to differ materially from the expectations and objectives expressed in these statements. These factors are described in Raymond James' 2005 annual report on Form 10-K, which is available on [raymondjames.com](http://raymondjames.com) and [sec.gov](http://sec.gov).

	<b>May 2006</b> <b>(22 business days)</b>	<b>April 2006</b> <b>(19 business days)</b>	<b>May 2005</b> <b>(21 business days)</b>
Securities commissions/fees <sup>(1)</sup>	\$ 138.6 mil.	\$ 137.0 mil.	\$ 102.5 mil.
Assets under management <sup>(2)</sup>	\$ 31.5 bil.	\$ 31.7 bil.	\$ 25.9 bil.
# of managed/co-managed underwritings <sup>(3)</sup>	10	15	7
Total customer assets under administration	\$ 168.3 bil.	\$ 170.0 bil.	\$ 140.4 bil.

(1) Includes all securities commissions and fees generated by our financial advisors, both private client and institutional, except for certain emerging markets joint ventures.

(2) This is the primary revenue driver for the asset management segment. Just under half of the assets under management are subject to billing quarterly in advance, with the balance billed based either on average daily assets or end-of-quarter balances.

(3) This is only one of several key revenue sources for the capital markets segment; other key revenue sources include institutional sales commissions and transaction fees.