

Mail Stop 4561

May 8, 2006

Jennifer C. Ackart
Controller and Chief Accounting Officer
Raymond James Financial, Inc.
880 Carillon Parkway
St. Petersburg, FL 33716

**Re: Raymond James Financial, Inc.
Form 10-K for Fiscal Year Ended September 30, 2005
Filed December 14, 2005
File No. 001-09109**

Dear Ms. Ackart:

We have completed our limited review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Paul Cline
Senior Accountant