



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

August 12, 2020

Laura Steele
Controller
Arrow Financial Corporation
250 Glen Street
Glens Falls, NY 12801

Re: Arrow Financial Corporation
Registration Statement on Form S-3
Filed August 10, 2020
File No. 333-243662

Dear Ms. Steele:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact John Stickel at 202-551-3324 with any questions.

Sincerely,

Division of Corporation Finance
Office of Finance