

**Dreyfus BASIC California Municipal Money Market Fund**  
**Statement of Investments**  
**September 30, 2005 (Unaudited)**

<b>Tax Exempt Investments- 99.5%</b>	<b>Principal Amount (\$)</b>		<b>Value (\$)</b>
Alameda County Industrial Development Authority, Industrial Revenue (United Manufacturing Project) 2.76% (LOC; Wells Fargo Bank)	1,000,000	a	1,000,000
Big Bear Lake, Industrial Revenue (Southwest Gas Corporation Project) 2.75% (LOC; KBC Bank)	5,400,000	a	5,400,000
California: CP: 2.64%, 12/7/2005 (Liquidity Facility: Bank of Nova Scotia, Lloyds TSB Bank, Royal Bank of Scotland, Societe Generale, KBC Bank and National Australia Bank)	1,000,000		1,000,000
2.64%, 12/7/2005 (Liquidity Facility: Bank of Nova Scotia, Lloyds TSB Bank, Royal Bank of Scotland, Societe Generale, KBC Bank and National Australia Bank)	2,000,000		2,000,000
GO Notes 2.72% (LOC: Bank of America, Landesbank Hessen-Thueringen Girozentrale and Scotia Bank)	1,200,000	a	1,200,000
California Infrastructure and Economic Development Bank, Revenue (J Paul Getty Trust) 2.22%, 2/2/2006	2,200,000		2,200,000
California Statewide Communities Development Authority: CP 2.75%, 10/5/2005 (LOC: Citibank)	3,000,000		3,000,000
Insured Revenue Refunding (University Retirement Community at Davis Project) 2.79% (Insured; Radian and Liquidity Facility; Bank of America)	2,900,000	a	2,900,000
Private Schools Revenue (Saint Mary and All Angels School) 2.72% (LOC; Allied Irish Bank)	1,300,000	a	1,300,000
SWDR (Chevron USA Inc. Project) 2.75%	500,000	a	500,000
Charter MacFloater Certificates Trust I 2.80% (Insured; MBIA and LOC: Bank of America, Bayerische Landesbank, Dexia Credit Locale, KBC Bank, Landesbank Baden-Wuerttemberg, Lloyds TSB Bank and State Street Bank and Trust Co.)	4,000,000	a	4,000,000
Concord, MFMR (Arcadian) 2.72% (Insured; FNMA)	1,500,000	a	1,500,000
Fremont, GO Notes, TRAN 2.96%, 10/6/2005	1,600,000		1,600,304
Fremont Union High School District, Santa Clara County, TAN 3.95%, 7/6/2006	2,500,000		2,526,349
Grant Joint Union High School District, COP Bridge Funding Program 2.72% (Insured; FSA and Liquidity Facility; Dexia Credit Locale)	900,000	a	900,000

Los Angeles, Wastewater System Revenue, Refunding 2.12%, 12/15/2005 (Insured; FGIC and Liquidity Facility; FGIC)	1,000,000		1,000,000
Los Angeles Community Redevelopment Agency, MFHR (Rental Academy Village Apartments) 2.77% (Insured; FHLMC and LOC; FHLMC)	2,500,000	a	2,500,000
Los Angeles County Housing Authority, MFHR, Refunding (Lincoln Malibu Meadows Project) 2.69% (Insured; FNMA)	3,200,000	a	3,200,000
Los Angeles Industrial Development Authority, Empowerment Zone Facility Revenue (Calko Steel Incorporated Project) 2.75% (LOC; Comerica Bank)	2,345,000	a	2,345,000
Metropolitan Water District of Southern California, Water Works Revenue 2.67% (Liquidity Facility; Landesbank Hessen-Thuringen Girozentrale)	1,400,000	a	1,400,000
Oakland, COP (Capital Equipment Project) 2.71% (LOC; Landesbank Hessen-Thuringen Girozentrale)	2,600,000	a	2,600,000
Orange County, Apartment Development Revenue Refunding (Aliso Creek Project) 2.69% (LOC; FHLMC)	3,100,000	a	3,100,000
Riverside County Housing Authority, MFMR Refunding (Mountain View Apartments) 2.69% (LOC: FHLB and Redlands Federal Savings and Loans)	650,000	a	650,000
Sacramento County Sanitation District Financing Authority, Sewer Revenue 2.67% (LOC; Bank of America)	1,300,000	a	1,300,000
San Francisco City and County Finance Corporation, LR (Moscone Center Expansion Project) 2.67% (Insured; AMBAC and Liquidity Facility: JPMorgan Chase Bank and State Street Bank and Trust Co.)	3,200,000	a	3,200,000
Southern California Public Power Authority, Power Revenue, Refunding (Southern Transmission Project) 2.70% (Insured; FSA and Liquidity Facility; Dexia Credit Locale)	4,000,000	a	4,000,000
Stockton, MFHR (Mariners Pointe Association) 2.72% (LOC; Credit Suisse First Boston)	2,400,000	a	2,400,000
Union, MFHR, Refunding (Mission Sierra) 2.69% (Insured; FNMA)	1,200,000	a	1,200,000
Ventura County Public Finance Authority, LR, CP: 2.85%, 10/3/2005 (LOC; Scotia Bank)	3,000,000		3,000,000
2.65%, 12/9/2005 (LOC; Bank of Nova Scotia)	1,400,000		1,400,000
West Covina California Public Financing Authority, LR (Public Facilities Project) 2.75% (LOC; California State Teachers Retirement)	2,735,000	a	2,735,000
<b>Total Investments</b> (cost \$67,056,653)	<b>99.5%</b>		<b>67,056,653</b>
<b>Cash and Receivables (Net)</b>	<b>.5%</b>		<b>356,925</b>
<b>Net Assets</b>	<b>100.0%</b>		<b>67,413,578</b>

## Summary of Abbreviations

<b>ACA</b>	American Capital Access
<b>AGIC</b>	Asset Guaranty Insurance Company
<b>AMBAC</b>	American Municipal Bond Assurance Corporation
<b>ARRN</b>	Adjustable Rate Receipt Notes
<b>BAN</b>	Bond Anticipation Notes
<b>BIGI</b>	Bond Investors Guaranty Insurance
<b>BPA</b>	Bond Purchase Agreement
<b>CGIC</b>	Capital Guaranty Insurance Company
<b>CIC</b>	Continental Insurance Company
<b>CIFG</b>	CDC Ixis Financial Guaranty
<b>CMAC</b>	Capital Market Assurance Corporation
<b>COP</b>	Certificate of Participation
<b>CP</b>	Commercial Paper
<b>EDR</b>	Economic Development Revenue
<b>EIR</b>	Environmental Improvement Revenue
<b>FGIC</b>	Financial Guaranty Insurance Company
<b>FHA</b>	Federal Housing Administration
<b>FHLB</b>	Federal Home Loan Bank
<b>FHLMC</b>	Federal Home Loan Mortgage Corporation
<b>FNMA</b>	Federal National Mortgage Association
<b>FSA</b>	Financial Security Assurance
<b>GAN</b>	Grant Anticipation Notes
<b>GIC</b>	Guaranteed Investment Contract
<b>GNMA</b>	Government National Mortgage Association
<b>GO</b>	General Obligation
<b>HR</b>	Hospital Revenue
<b>IDB</b>	Industrial Development Board
<b>IDC</b>	Industrial Development Corporation
<b>IDR</b>	Industrial Development Revenue
<b>LOC</b>	Letter of Credit
<b>LOR</b>	Limited Obligation Revenue
<b>LR</b>	Lease Revenue
<b>MBIA</b>	Municipal Bond Investors Assurance Insurance Corporation
<b>MFHR</b>	Multi-Family Housing Revenue
<b>MFMR</b>	Multi-Family Mortgage Revenue
<b>PCR</b>	Pollution Control Revenue
<b>RAC</b>	Revenue Anticipation Certificates
<b>RAN</b>	Revenue Anticipation Notes
<b>RAW</b>	Revenue Anticipation Warrants
<b>RRR</b>	Resources Recovery Revenue
<b>SAAN</b>	State Aid Anticipation Notes
<b>SBPA</b>	Standby Bond Purchase Agreement
<b>SFHR</b>	Single Family Housing Revenue
<b>SFMR</b>	Single Family Mortgage Revenue
<b>SONYMA</b>	State of New York Mortgage Agency
<b>SWDR</b>	Solid Waste Disposal Revenue

<b>TAN</b>	Tax Anticipation Notes
<b>TAW</b>	Tax Anticipation Warrants
<b>TRAN</b>	Tax and Revenue Anticipation Notes
<b>XLCA</b>	XL Capital Assurance

Summary of Combined Ratings (Unaudited)

Fitch	or	Moody's	or	Standard & Poor's	Value (%)*
F1+, F1		VMIG1, MIG1, P1		SP1+, SP1, A1+, A1	<b>100.0</b>

\* Based on total investments.

a Securities payable on demand. Variable interest rate--subject to periodic change.

Securities valuation policies and other investments related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

**Dreyfus BASIC Massachusetts Municipal Money Market Fund**  
**Statement of Investments**  
**September 30, 2005 (Unaudited)**

<b>Tax Exempt Investments--99.9%</b>	<b>Principal Amount (\$)</b>		<b>Value (\$)</b>
Arlington, GO Notes, BAN 3.70%, 7/20/2006	3,000,000		3,025,703
Canton Housing Authority, MFHR, Refunding (Canton Arboretum Apartments) 2.78% (Insured; FNMA)	6,665,000	a	6,665,000
Duxbury, GO Notes, BAN 3.21%, 1/13/2006	3,000,000		3,008,357
Massachusetts, Refunding 2.73% (Liquidity Facility; Landesbank Hessen Thuringen Girozentrale)	2,200,000	a	2,200,000
Massachusetts Bay Transportation Authority General Transportation Systems, GO Notes 2.75% (Liquidity Facility; Westdeutsche Landesbank)	6,000,000	a	6,000,000
Massachusetts Development Finance Agency: College and University Revenue, Refunding (Smith College) 2.73%	4,000,000	a	4,000,000
Private Schools Revenue: (Dexter School Project) 2.78% (Insured; MBIA and Liquidity Facility; Wachovia Bank)	1,000,000	a	1,000,000
(Meadowbrook School) 2.75% (LOC; Allied Irish Banks)	1,500,000	a	1,500,000
(Worcester Academy) 2.78% (LOC; Allied Irish Banks)	3,000,000	a	3,000,000
SWDR (Newark Group Project) 2.78% (LOC; JPMorgan Chase Bank)	1,000,000	a	1,000,000
Massachusetts Health and Educational Facilities Authority: College and University Revenue: (Boston University) 2.66% (LOC; State Street Bank and Trust Co.)	1,700,000	a	1,700,000
(Emmanuel College) 2.75% (LOC; Allied Irish Banks)	4,900,000	a	4,900,000
(Harvard University) 2.61%	2,800,000	a	2,800,000
(University of Massachusetts) 2.70% (LOC; Dexia Credit Locale)	4,650,000	a	4,650,000
(Williams College) 2.73%	3,500,000	a	3,500,000
Health Care Facilities Revenue: (Falmouth Assisted Living) 2.74% (LOC; Bank of America)	500,000	a	500,000
(Hallmark Health Systems) 2.73% (Insured; FSA and Liquidity Facility; Bank of America)	2,800,000	a	2,800,000
(Partners Healthcare Systems): 2.75% (Insured; FSA and Liquidity Facility: Bayerische Landesbank and JPMorgan Chase Bank)	4,700,000	a	4,700,000
2.75% (Insured; FSA and Liquidity Facility: Bayerische Landesbank and JPMorgan Chase Bank)	1,000,000	a	1,000,000
Refunding (Fairview Extended Credit Services) 2.71% (LOC; Bank of America)	1,895,000	a	1,895,000

(Wellesley College) 2.75%	4,875,000	a	4,875,000
Revenue:			
2.78% (Insured; FGIC and Liquidity Facility; JPMorgan Chase Bank)	5,405,000	a	5,405,000
(Capital Asset Program):			
2.71% (LOC; Bank of Scotland)	3,500,000	a	3,500,000
2.71% (LOC; Royal Bank of Scotland)	2,000,000	a	2,000,000
2.81% (Insured; MBIA and Liquidity Facility; State Street Bank and Trust Co.)	1,350,000	a	1,350,000
2.82% (Insured; MBIA and Liquidity Facility; State Street Bank and Trust Co.)	4,980,000	a	4,980,000
2.82% (LOC; Bank of America)	5,500,000	a	5,500,000
(Essex Museum) 2.71%			
(LOC; Royal Bank of Scotland)	6,000,000	a	6,000,000
Massachusetts Housing Finance Agency, Housing Revenue			
2.76% (Insured; FSA and Liquidity Facility; Dexia Credit Locale)	1,200,000	a	1,200,000
Massachusetts Industrial Finance Agency:			
College and University Revenue			
(Milton Academy) 2.71% (Insured; MBIA and Liquidity Facility; Bank of America)	1,500,000	a	1,500,000
Health Care Facilities Revenue (Orchard Cove Inc.)			
2.71% (LOC; Bank of America)	2,200,000	a	2,200,000
Massachusetts Port Authority, Revenue, CP			
2.61%, 10/13/2005 (LOC; Westdeutsche Landesbank)	10,000,000		10,000,000
Massachusetts Water Resource Authority, Water Revenue			
(Multi-Modal):			
2.70% (LOC; Helaba)	1,200,000	a	1,200,000
Refunding:			
2.75% (Insured; FGIC and Liquidity Facility; Bayerische Landesbank)	4,200,000	a	4,200,000
2.95% (LOC; Landesbank Hessen - Thuringen Girozentrale)	2,600,000	a	2,600,000
Mattapoissett, GO Notes, BAN 3.48%, 3/17/2006	3,632,000		3,643,053
Northborough-Southboro Regional School District			
GO Notes, BAN 2.96%, 10/27/2005	3,500,000		3,502,862
Waltham, GO Notes, BAN 3.22%, 11/15/2005	3,000,000		3,003,918
<b>Total Investments</b> (cost \$126,503,893)	<b>99.9%</b>		<b>126,503,893</b>
<b>Cash &amp; Receivables (Net)</b>	<b>0.1%</b>		<b>131,298</b>
<b>Net Assets</b>	<b>100.0%</b>		<b>126,635,191</b>

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<b>CP</b>	Commercial Paper
<b>EDR</b>	Economic Development Revenue
<b>EIR</b>	Environmental Improvement Revenue
<b>FGIC</b>	Financial Guaranty Insurance Company
<b>FHA</b>	Federal Housing Administration
<b>FHLB</b>	Federal Home Loan Bank
<b>FHLMC</b>	Federal Home Loan Mortgage Corporation
<b>FNMA</b>	Federal National Mortgage Association
<b>FSA</b>	Financial Security Assurance
<b>GAN</b>	Grant Anticipation Notes
<b>GIC</b>	Guaranteed Investment Contract
<b>GNMA</b>	Government National Mortgage Association
<b>GO</b>	General Obligation
<b>HR</b>	Hospital Revenue
<b>IDB</b>	Industrial Development Board
<b>IDC</b>	Industrial Development Corporation
<b>IDR</b>	Industrial Development Revenue
<b>LOC</b>	Letter of Credit
<b>LOR</b>	Limited Obligation Revenue
<b>LR</b>	Lease Revenue
<b>MBIA</b>	Municipal Bond Investors Assurance Insurance Corporation
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<b>PCR</b>	Pollution Control Revenue
<b>RAC</b>	Revenue Anticipation Certificates
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<b>TRAN</b>	Tax and Revenue Anticipation Notes
<b>XLCA</b>	XL Capital Assurance

Summary of Combined Ratings (Unaudited)

Fitch	or	Moody's	or	Standard & Poor's	Value (%)*
F1+, F1		VMIG1, MIG1, P1		SP1+, SP1, A1+, A1	96.7
AAA, AA, A b		Aaa, Aa, A b		AAA, AA, A b	3.3
					<b>100.0</b>

\* Based on total investments.

a Securities payable on demand. Variable interest rate--subject to periodic change.

b Notes which are not F, MIG and SP rated are represented by bond ratings of the issuers.

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**Dreyfus BASIC New York Municipal Money Market Fund**  
**Statement of Investments**  
**September 30, 2005 (Unaudited)**

	Principal Amount (\$)	Value (\$)
<b>Tax Exempt Investments--99.3%</b>		
<b>New York--97.7%</b>		
Brocton Central School District, GO Notes, BAN 3.21%, 12/16/2005	12,393,550	12,400,614
Glenville, GO Notes, BAN 3.21%, 12/9/2005	3,835,000	3,836,957
Great Neck North Water Authority, Water System Revenue 2.75% (Insured; FGIC and Liquidity Facility; State Street Bank and Trust Co.)	6,800,000 a	6,800,000
Metropolitan Transportation Authority, Revenue: CP 2.65%, 10/19/2005 (LOC; ABN-AMRO)	5,000,000	5,000,000
2.74% (Insured; FSA and Liquidity Facility; Dexia Credit Locale)	4,180,000 a	4,180,000
Monroe County Airport Authority, Airport Revenue 2.80% (Insured; MBIA and Liquidity Facility; Merrill Lynch)	4,900,000 a	4,900,000
Monroe County Industrial Development Agency, Civic Facility Revenue (Saint Ann's Home for the Aged Project) 2.72% (LOC; HSBC Bank USA)	11,200,000 a	11,200,000
New York City, GO Notes: 2.72% (LOC; HSBC Bank USA)	10,000,000 a	10,000,000
2.74% (LOC; Bayerische Landesbank)	5,505,000 a	5,505,000
New York City Housing Development Corporation, Multi-Family Rental Housing Revenue: (Monterey) 2.75% (Insured; FNMA)	10,000,000 a	10,000,000
(West 89th Street Development) 2.80% (LOC; FNMA)	14,000,000 a	14,000,000
New York City Municipal Water Finance Authority, Water and Sewer System Revenue, CP: 2.74%, 12/15/2005 (Liquidity Facility; Dexia Credit Locale and JPMorgan Chase Bank)	10,000,000	10,000,000
2.75%, 12/22/2005 (LOC; Landesbank Baden Wuertemberg and Helaba Bank)	3,000,000	3,000,000
New York City Transitional Finance Authority, Revenue (New York City Recovery) 2.74% (Landesbank Hessen-Thuringen)	14,000,000 a	14,000,000
New York State Dormitory Authority, Revenue: (Cornell University) 2.74% (Liquidity Facility; JPMorgan Chase Bank)	8,580,000 a	8,580,000
(New York Foundling Charitable Corp.) 2.72% (LOC; Allied Irish Bank)	12,715,000 a	12,715,000
(North Shore - Long Island Jewish) 2.73% (LOC; Citibank N.A.)	9,000,000 a	9,000,000
New York State Energy, Research and Development Authority, Revenue (Consolidated Edison Company) 2.76% (LOC; Citibank N.A.)	9,700,000 a	9,700,000
New York State Environmental Quality, CP 2.55%, 10/17/2005 (LOC; Landesbank Hessen-Thuringen Girozentrale and Bayerische Landesbank)	12,000,000	12,000,000
New York State Housing Finance Agency, Revenue: (Historic Front Street) 2.73% (LOC; Bank of New York)	5,000,000 a	5,000,000
(Normandie Court I Project) 2.68% (LOC; Landesbank Hessen-Thuringen Girozentrale)	10,850,000 a	10,850,000
(Nursing Home and Health Care Project) 4.38%, 11/1/2005 (Insured; MBIA)	1,015,000	1,016,390



(Worth Street)		
2.68% (Collateralized; FNMA)	2,000,000 a	2,000,000
New York State Local Government Assistance Corp., Revenue		
2.65% (LOC; Societe Generale)	16,100,000 a	16,100,000
New York State Power Authority, Electric Revenue, CP		
2.74%, 12/8/2005		
(Liquidity Facility; Wachovia Bank, State Street Bank and Trust, Bank of Nova Scotia, Bank of New York, Landesbank Baden Wuerttemberg and JPMorgan Chase Bank)	5,000,000	5,000,000
New York State Thruway Authority, Revenue, BAN		
2.19%, 10/6/2005	12,000,000	12,000,077
Orange County Industrial Development Agency, Civic Facility Revenue		
(Horton Medical Center Project)		
2.73% (Insured; FSA and Liquidity Facility; Bank of America)	9,400,000 a	9,400,000
Orangetown, GO Notes, BAN		
3.19%, 1/12/2006	2,000,000	2,002,152
Plainview Old Bethpage Central School District, GO Notes, TAN		
3.94%, 6/30/2006	9,400,000	9,480,422
Port Authority of New York and New Jersey, CP		
2.70%, 12/8/2005 (Liquidity Facility: Bank of Nova Scotia, JPMorgan Chase Bank and Lloyds Bank PLC)	2,805,000	2,805,000
Putnam County, GO Notes, TAN		
3.21%, 12/14/2005	6,900,000	6,915,532
Rensselaer County Industrial Development Agency, Civic Facility Revenue		
(Rensselaer Polytechnic Institute Project) 2.75%	3,300,000 a	3,300,000
Tobacco Settlement Financing Corp. of New York, Revenue		
Tobacco Settlement Asset Backed 3.94%	2,500,000 a	2,517,277
Triborough Bridge and Tunnel Authority, Revenue		
2.73% (Insured; AMBAC and Liquidity Facility; State Street Bank and Trust Company)	3,500,000 a	3,500,000
Troy Industrial Development Authority, Civic Facility Revenue		
(Rensselaer Polytechnic Institute) 2.75%	6,750,000 a	6,750,000

#### U.S. Related--1.6%

Puerto Rico Industrial, Tourist, Educational, Medical and Enviromental Control Facility Financing Authority, Revenue		
(Bryistol Myers Squibb Project) 2.79%	4,400,000 a	4,400,000

<b>Total Investments</b> (cost \$269,854,421)	<b>99.3%</b>	<b>269,854,421</b>
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<b>Cash and Receivables (Net)</b>	<b>0.7%</b>	<b>2,010,603</b>
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<b>Net Assets</b>	<b>100.0%</b>	<b>271,865,024</b>
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<b>XLCA</b>	XL Capital Assurance

Summary of Combined Ratings (Unaudited)

Fitch	or	Moody's	or	Standard & Poor's	Value (%)*
F1+, F1		VMIG1, MIG1, P1		SP1+, SP1, A1+, A1	85.9
AAA, AA, A b		Aaa, Aa, A b		AAA, AA, A b	1.3
Not Rated c		Not Rated c		Not Rated c	12.8
					<b>100.0</b>

\* Based on total investments.

a Securities payable on demand. Variable interest rate--subject to periodic change.

b Notes which are not F, MIG and SP rated are represented by bond ratings of the issuers.

c Securities which, while not rated by Fitch, Moody's and Standard & Poor's, have been determined by the Manager to be of comparable quality to those rated securities in which the fund may invest.

Securities valuation policies and other investments related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.