

**Dreyfus Basic California Municipal Money Market Fund**  
**Statement of Investments**  
**March 31, 2005 (Unaudited)**

<b>Tax Exempt Investments-101.8%</b>	Principal Amount (\$)	Value (\$)
Abag Finance Authority for Nonprofit Corporations COP, Refunding, VRDN (American Baptist Homes) 2.28% (LOC; U.S. Bank N.A.)	740,000 a	740,000
Alameda County Industrial Development Authority Industrial Revenue, VRDN (United Manufacturing Project) 2.29% (LOC; Wells Fargo)	1,000,000 a	1,000,000
Bay Area Governments Association, Transit Revenue 3.50%, 6/15/2005 (Insured; AMBAC)	420,000	421,659
City of Big Bear Lake, Industrial Revenue, VRDN Southwest Gas Corp. Project 2.33% (LOC; KBC Bank)	5,400,000 a	5,400,000
State of California, GO Notes: RAN 3%, 6/30/2005	1,200,000	1,203,697
VRDN: 2.23% (LOC: Bank of America, Helaba and Scotia Bank) (Kindergarten University): 2.25%, Series A-1 (LOC: California State Teachers Retirement and Citigroup Inc.)	1,200,000 a	1,200,000
2.25%, Series B-1 (LOC: Citigroup Inc., National Australia Bank and State Street Bank and Trust)	300,000 a	300,000
2.25%, Series B-3 (LOC: Citigroup Inc., National Australia Bank and State Street Bank and Trust)	1,800,000 a	1,800,000
500,000 a	500,000	
California Economic Recovery, Sales Tax Revenue, VRDN 2.23% (LOC; Bank of Nova Scotia)	4,000,000 a	4,000,000
California Infrastructure and Economic Development Bank, Revenue: CP (Salvation Army West) 2.10%, 8/9/2005 (LOC; Bank of America)	600,000	600,000
(J Paul Getty Trust) 2.25%, 2/2/2006	2,200,000	2,200,000
California Pollution Control Financing Authority, PCR Refunding, VRDN (Pacific Gas and Electric Corp.) 2.30% (LOC; Bank One)	5,200,000 a	5,200,000
California State Department of Water Resources Power Supply Revenue, VRDN 2.28% (LOC; State Street Bank and Trust)	1,300,000 a	1,300,000
California Statewide Communities Development Authority, VRDN: (Chevron USA Inc. Project): PCR, Refunding 2.25%	900,000 a	900,000
SWDR 2.30%	1,900,000 a	1,900,000
Private Schools Revenue (St. Mary and All Angels School) 2.33% (LOC; Allied Irish Bank)	1,300,000 a	1,300,000
Charter Mac Low Floater Certificates Trust I, VRDN 2.30% (Insured; MBIA and LOC: Bank of America, Bayerische Landesbank, Dexia Credit Locale, KBC Bank, Landesbank Baden-Wuerttemberg, Lloyds TSB Bank PLC and State Street Bank and Trust)	4,000,000 a	4,000,000
City of Concord, MFMR, VRDN (Arcadian) 2.23% (Insured; FNMA)	1,150,000 a	1,150,000
CSUCI Financing Authority, College and University Revenue 1.60%, 8/1/2005 (LOC; Citigroup Inc.)	900,000	900,000
City of Fremont, GO Notes, TRAN 3%, 10/6/2005	1,600,000	1,611,437
Grant Joint Union High School District, COP, VRDN Bridge Funding Program 2.23% (Insured; FSA and Liquidity Facility; Dexia Credit Locale)	900,000 a	900,000

City of Irvine, Revenue, VRDN (1915 Assessment District Number 97-17) 2.28% (LOC; State Street Bank and Trust)	2,800,000	a	2,800,000
Irvine Unified School District, Special Tax Revenue, VRDN (Community Facilities District Number 01-1) 2.28% (LOC; Bank of New York and California State Teachers Retirement)	1,675,000	a	1,675,000
City of Los Angeles Waste Water Systems Revenue, Refunding 2.15%, 12/15/2005 (Insured; FGIC and Liquidity Facility; FGIC)	1,000,000		1,000,000
Los Angeles Community Redevelopment Agency, MFHR VRDN (Rental Academy Village Apartments) 2.28% (Insured; FNMA and Liquidity Facility; FNMA)	2,500,000	a	2,500,000
Los Angeles Municipal Improvement Corporation LR, CP 1.96%, 5/3/2005 (LOC; Bank of America)	2,500,000		2,500,000
Los Angeles Unified School District GO Notes, TRAN 3%, 9/1/2005	500,000		503,117
Metropolitan Water District of Southern California: Water Works Revenue, VRDN: 2.23% (Liquidity Facility; Landesbank Hessen-Thuringen Girozentrale)	1,400,000	a	1,400,000
2.61% (Liquidity Facility; Bayerische Hypo-Und Vereinsbank)	800,000	a	800,000
City of Oakland, COP, VRDN (Capital Equipment Project) 2.28% (LOC; Landesbank Hessen-Thuringen Girozentrale)	2,600,000	a	2,600,000
Orange County, Apartment Development Revenue Refunding, VRDN (Aliso Creek Project) 2.20% (LOC; FHLMC)	3,100,000	a	3,100,000
Riverside County Housing Authority, MFMR Refunding, VRDN (Mountain View Apartments) 2.09% (LOC: FHLB and Redlands Federal Savings and Loans)	650,000	a	650,000
Sacramento County Sanitation District Financing Authority Sewer Revenue, VRDN 2.28% (LOC; Bank of America)	1,300,000	a	1,300,000
San Diego Housing Authority, MFHR, Refunding, VRDN (Paseo) 2.23% (LOC; FHLMC)	2,500,000	a	2,500,000
San Francisco City and County Finance Corporation LR, VRDN (Moscone Center Expansion Project) 2.28% (Insured; AMBAC and Liquidity Facility: JPMorgan Chase Bank and State Street Bank and Trust Co.)	3,200,000	a	3,200,000
City of Stockton, MFHR, VRDN (Mariners Pointe Association) 2.30% (LOC; Credit Suisse Group)	2,400,000	a	2,400,000
Southern California Public Power Authority, Transmission Power Revenue, Refunding, VRDN (Southern Transmission Project) 2.23% (Insured; FSA and Liquidity Facility; Dexia Credit Locale)	5,000,000	a	5,000,000
City of Union City, MFHR, Refunding, VRDN (Mission Sierra) 2.30% (Insured; FNMA)	1,200,000	a	1,200,000
Ventura County Public Financing Authority, LR, CP 1.93%, 4/7/2005 (LOC; Scotia Bank)	1,500,000		1,500,000
<b>Total Investments</b> (cost \$75,154,910)	<b>101.8%</b>		<b>75,154,910</b>
<b>Liabilities, Less Cash and Receivables</b>	<b>(1.8%)</b>		<b>(1,319,672)</b>
<b>Net Assets</b>	<b>100.0%</b>		<b>73,835,238</b>

Summary of Abbreviations

<b>AMBAC</b>	American Municipal Bond Assurance Corporation	<b>LR</b>	Lease Revenue
<b>COP</b>	Certificate of Participation	<b>MBIA</b>	Municipal Bond Investors Assurance Insurance Corporation
<b>CP</b>	Commercial Paper	<b>MFHR</b>	Multi-Family Housing Revenue
<b>FGIC</b>	Financial Guaranty Insurance Company	<b>MFMR</b>	Multi-Family Mortgage Revenue
<b>FHLB</b>	Federal Home Loan Bank	<b>PCR</b>	Pollution Control Revenue
<b>FHLMC</b>	Federal Home Loan Mortgage Corporation	<b>RAN</b>	Revenue Anticipation Notes
<b>FNMA</b>	Federal National Mortgage Association	<b>VRDN</b>	Variable Rate Demand Notes
<b>FSA</b>	Financial Security Assurance	<b>SWDR</b>	Solid Waste Disposal Revenue
<b>GO</b>	General Obligation	<b>TRAN</b>	Tax and Revenue Anticipation Notes
<b>LOC</b>	Letter of Credit		

Summary of Combined Ratings

Fitch	or	Moody's	or	Standard & Poor's	Value (%)*
F1+, F1		VMIG1, MIG1, P1		SP1+, SP1, A1+, A1	99.4
AAA, AA, A b		Aaa, Aa, A b		AAA, AA, A b	0.6

**100.0**

\* Based on total investments.

a Securities payable on demand. Variable interest rate-subject to periodic change.

b Notes which are not F, MIG and SP rated are represented by bond ratings of the issuers.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

**Dreyfus Basic California Municipal Money Market Fund**  
**Statement of Investments**  
**March 31, 2005 (Unaudited)**

Tax Exempt Investments-101.8%	Principal Amount (\$)	Value (\$)
Abag Finance Authority for Nonprofit Corporations COP, Refunding, VRDN (American Baptist Homes) 2.28% (LOC, U.S. Bank N.A.)	740,000 a	740,000
Alameda County Industrial Development Authority Industrial Revenue, VRDN (United Manufacturing Project) 2.29% (LOC, Wells Fargo)	1,000,000 a	1,000,000
Bay Area Governments Association, Transit Revenue 3.50%, 6/15/2005 (Insured; AMBAC)	420,000	421,659
City of Big Bear Lake, Industrial Revenue, VRDN Southwest Gas Corp. Project 2.33% (LOC, KBC Bank)	5,400,000 a	5,400,000
State of California, GO Notes: RAN 3%, 6/30/2005 VRDN: 2.23% (LOC, Bank of America, Helaba and Scotia Bank) (Kindergarten University): 2.25%, Series A-1 (LOC, California State Teachers Retirement and Citigroup Inc.)	1,200,000 1,200,000 a	1,203,697 1,200,000
2.25%, Series B-1 (LOC, Citigroup Inc., National Australia Bank and State Street Bank and Trust)	300,000 a	300,000
2.25%, Series B-3 (LOC, Citigroup Inc., National Australia Bank and State Street Bank and Trust)	1,800,000 a	1,800,000
500,000 a	500,000	
California Economic Recovery, Sales Tax Revenue, VRDN 2.23% (LOC, Bank of Nova Scotia) California Infrastructure and Economic Development Bank, Revenue: CP (Salvation Army West) 2.10%, 8/9/2005 (LOC, Bank of America)	4,000,000 a	4,000,000
2,200,000	2,200,000	
(Paul Gony Trust) 2.25%, 2/2/2005 California Pollution Control Financing Authority, PCR Refunding, VRDN (Pacific Gas and Electric Corp.) 2.30% (LOC, Bank One)	5,200,000 a	5,200,000
California State Department of Water Resources Power Supply Revenue, VRDN 2.28% (LOC, State Street Bank and Trust)	1,300,000 a	1,300,000
California Statewide Communities Development Authority, VRDN: (Chevron USA Inc. Project) PCR, Refunding 2.25% SWDR 2.30%	900,000 a 1,900,000 a	900,000 1,900,000
Private Schools Revenue (St. Mary and All Angels School) 2.33% (LOC, Allied Irish Bank)	1,300,000 a	1,300,000
Charter Mac Low Floater Certificates Trust I, VRDN 2.30% (Insured; MBIA and LOC, Bank of America, Bayerische Landesbank, Deutscher Credit Local, KBC Bank, Landesbank Baden-Wuerttemberg, Lloyds TSB Bank PLC and State Street Bank and Trust)	4,000,000 a	4,000,000
City of Concord, MFMR, VRDN (Arcadian) 2.23% (Insured; FNMA)	1,150,000 a	1,150,000
CSUCI Financing Authority, College and University Revenue 1.60%, 8/1/2005 (LOC, Citigroup Inc.)	900,000	900,000
City of Fremont, GO Notes, TRAN 3%, 10/6/2005 Grant Joint Union High School District, COP, VRDN Bridge Funding Program 2.28% (Insured; FSA and Liquidity Facility; Deutscher Credit Local)	1,600,000 900,000 a	1,611,437 900,000
City of Irvine, Revenue, VRDN (1915 Assessment District Number 97-17) 2.28% (LOC, State Street Bank and Trust)	2,800,000 a	2,800,000
Irvine Unified School District, Special Tax Revenue, VRDN (Community Facilities District Number 01-1) 2.28% (LOC, Bank of New York and California State Teachers Retirement)	1,675,000 a	1,675,000
City of Los Angeles Waste Water Systems Revenue, Refunding 2.15%, 12/15/2005 (Insured; FGIC and Liquidity Facility; FGIC)	1,000,000	1,000,000
Los Angeles Community Redevelopment Agency, MFHR VRDN (Rental Academy Village Apartments) 2.28% (Insured; FNMA and Liquidity Facility; FNMA)	2,500,000 a	2,500,000
Los Angeles Municipal Improvement Corporation LR, CP 1.96%, 5/3/2005 (LOC, Bank of America)	2,500,000	2,500,000
Los Angeles Unified School District GO Notes, TRAN 3%, 9/1/2005	500,000	503,117
Metropolitan Water District of Southern California: Water Works Revenue, VRDN: 2.25% (Liquidity Facility; Landesbank Hessen-Thuringen Girozentrale)	1,400,000 a	1,400,000
2.61% (Liquidity Facility; Bayerische Hypo Und Verreimbank)	800,000 a	800,000
City of Oakland, COP, VRDN (Capital Equipment Project) 2.28% (LOC, Landsbank Hessen-Thuringen Girozentrale)	2,600,000 a	2,600,000
Orange County, Apartment Development Revenue Refunding, VRDN (Alton Creek Project) 2.20% (LOC, FHLMC)	3,100,000 a	3,100,000
Riverside County Housing Authority, MFMR Refunding, VRDN (Mountain View Apartments) 2.09% (LOC, FHLB and Redlands Federal Savings and Loans)	650,000 a	650,000
Sacramento County, Sanitation District Financing Authority Sewer Revenue, VRDN 2.28% (LOC, Bank of America)	1,300,000 a	1,300,000
San Diego Housing Authority, MFHR, Refunding, VRDN (Paseo) 2.23% (LOC, FHLMC)	2,500,000 a	2,500,000
San Francisco City and County Finance Corporation LR, VRDN (Moscone Center Expansion Project) 2.28% (Insured; AMBAC and Liquidity Facility; JPMorgan Chase Bank and State Street Bank and Trust Co.)	3,200,000 a	3,200,000
City of Stockton, MFHR, VRDN (Mariners Pointe Association) 2.30% (LOC, Credit Suisse Group)	2,400,000 a	2,400,000
Southern California Public Power Authority, Transmission Power Revenue, Refunding, VRDN (Southern Transmission Project) 2.23% (Insured; FSA and Liquidity Facility; Deutscher Local)	5,000,000 a	5,000,000
City of Union City, MFHR, Refunding, VRDN (Mission Sierra) 2.30% (Insured; FNMA)	1,200,000 a	1,200,000
Ventura County Public Financing Authority, LR, CP 1.93%, 4/7/2005 (LOC, Scotia Bank)	1,500,000	1,500,000
<b>Total Investments (cost \$75,154,910)</b>	<b>101.8%</b>	<b>75,154,910</b>
<b>Liabilities, Less Cash and Receivables</b>	<b>(1.8%)</b>	<b>(1,319,672)</b>
<b>Net Assets</b>	<b>100.0%</b>	<b>73,835,238</b>

Summary of Abbreviations

<b>AMBAC</b> American Municipal Bond Assurance Corporation	Lease Revenue
<b>COP</b> Certificate of Participation	Municipal Bond Investors Assurance
<b>CP</b> Commercial Paper	Insurance Corporation
<b>FGIC</b> Financial Guaranty Insurance Company	Multi-Family Housing Revenue
<b>FHLB</b> Federal Home Loan Bank	Multi-Family Mortgage Revenue
<b>FHLMC</b> Federal Home Loan Mortgage Corporation	Pollution Control Revenue
<b>FNMA</b> Federal National Mortgage Association	Revenue Anticipation Notes
<b>FSA</b> Financial Security Assurance	Variable Rate Demand Note
<b>GO</b> General Obligation	Solid Waste Disposal Revenue
<b>LOC</b> Letter of Credit	Tax and Revenue Anticipation Notes

Summary of Combined Ratings

Fltch	or	Moody's	Standard & Poor's	Value (%) <sup>a</sup>
F1+, F1		VMIG1, MIG1, P1	SP1+, SP1, A1+, A1	99.4
AAA, AA, A, B		Aaa, Aa, A, B	AAA, AA, A, B	0.6

<sup>a</sup> Based on total investments.

<sup>b</sup> Securities payable on demand. Variable interest rate subject to periodic change.

<sup>c</sup> Notes which are not F, MIG and SP rated are represented by bond ratings of the issuers.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

**Dreyfus Basic New York Municipal Money Market Fund**  
**Statement of Investments**  
**March 31, 2005 (Unaudited)**

<b>Tax Exempt Investments--99.8%</b>	Principal Amount (\$)	Value (\$)
Central Islip Union Free School District, GO Notes, TAN 3%, 6/28/2005	4,000,000	4,012,903
Erie County, GO Notes, RAN 3%, 7/13/2005	3,600,000	3,614,496
Frontier Central School District of Hamburg GO Notes, BAN 2.75%, 6/16/2005	4,500,000	4,509,668
Great Neck North Water Authority, Water System Revenue VRDN 2.27% (Insured; FGIC and Liquidity Facility; State Street Bank & Trust Co.)	6,800,000 a	6,800,000
Jay Street Development Corporation LR, VRDN (Jay Street Project) 2.23% (LOC; JPMorgan Chase Bank)	5,100,000 a	5,100,000
Long Island Power Authority, Electric System Revenue VRDN 2.25% (LOC; WestLB AG)	5,500,000 a	5,500,000
Metropolitan Transportation Authority, Revenue VRDN 2.25% (Insured; FSA and Liquidity Facility; Dexia Credit Locale)	4,180,000 a	4,180,000
Monroe County Airport Authority, Airport Revenue VRDN 2.33% (Insured; MBIA and Liquidity Facility; Merrill Lynch)	4,900,000 a	4,900,000
Monroe County Industrial Development Agency Civic Facility Revenue, VRDN (St. Ann's Home for the Aged Project) 2.28% (LOC; HSBC Bank USA)	11,400,000 a	11,400,000
New York City, GO Notes, VRDN:		
2.23%, Series B-8 (LOC; Bayerische Landesbank)	5,505,000 a	5,505,000
2.23%, Series F-5 (LOC; Bayerische Landesbank)	5,385,000 a	5,385,000
2.25%, Series A-4 (LOC; Bayerische Landesbank)	2,000,000 a	2,000,000
2.25%, Series A-4 (LOC; WestLB AG)	5,350,000 a	5,350,000
2.25%, Series H-1 (LOC; Bank of New York)	14,500,000 a	14,500,000
2.26%, Series A-7 (Insured; AMBAC and Liquidity Facility; Bank of Nova Scotia)	910,000 a	910,000
2.28%, Series E-4 (LOC; State Street Bank & Trust Co.)	8,700,000 a	8,700,000
2.29%, Series E-2 (LOC; JPMorgan Chase Bank)	3,060,000 a	3,060,000
2.31%, Series A-5 (LOC; HSBC Bank USA)	10,000,000 a	10,000,000
New York City Housing Development Corporation, VRDN:		
Mortgage Revenue (Residential East 17th Street) 2.27% (LOC: Commerce Bank and Rabobank Nederland)	15,100,000 a	15,100,000
Multi-Family Rental Housing Revenue: (Monterey) 2.23% (Insured; FNMA)	10,000,000 a	10,000,000
(West 89th Street Development) 2.26% (LOC; FNMA)	14,000,000 a	14,000,000
New York City Municipal Water Finance Authority Water and Sewer System Revenue, VRDN:		
2.24% (Insured; FGIC and Liquidity Facility; FGIC)	6,700,000 a	6,700,000
2.25% (Insured; FGIC and Liquidity Facility; FGIC)	3,200,000 a	3,200,000
2.29% (Liquidity Facility; Bayerische Landesbank)	5,700,000 a	5,700,000
2.29% (Liquidity Facility; Dexia Credit Locale)	1,900,000 a	1,900,000
New York City Transitional Finance Authority, Revenue VRDN 2.23% (Liquidity Facility; Landesbank Hessen- Thuringen Girozentrale)	14,000,000 a	14,000,000
New York State, GO Notes:		
1.58%, 8/4/2005 (LOC; Dexia Credit Locale)	6,500,000	6,500,000
1.75%, 8/4/2005 (LOC; WestLB AG)	5,500,000	5,500,000
New York State Dormitory Authority Revenue, VRDN:		
(Cornell University) 2.24% (Liquidity Facility; JPMorgan Chase Bank)	8,780,000 a	8,780,000
(New York Foundling Charitable Corp.) 2.28% (LOC; Allied Irish Bank)	14,215,000 a	14,215,000

New York State Energy Research and Development Authority, Revenue, VRDN (Consolidated Edison Company) 2.31% (LOC; Citibank N.A.)	9,700,000 a	9,700,000
New York State Housing Finance Agency, Revenue VRDN: (Historic Front Street) 2.30% (LOC; Bank of New York)	5,000,000 a	5,000,000
(Normandie Court I Project) 2.22% (LOC; Landesbank Hessen-Thuringen Girozentrale)	10,850,000 a	10,850,000
New York State Local Government Assistance Corporation, VRDN: Revenue 2.20% (LOC; Societe Generale)	16,600,000 a	16,600,000
Sales Tax Revenue 2.22% (LOC; Bayerische Landesbank and WestLB AG)	14,000,000 a	14,000,000
New York State Thruway Authority, Revenue, BAN 2.25%, 10/6/2005	12,000,000	12,002,898
Orange County Industrial Development Agency Civic Facility Revenue, VRDN (Horton Medical Center Project) 2.10% (Insured; FSA and Liquidity Facility; Bank of America)	9,400,000 a	9,400,000
Putnam County, GO Notes, TAN 3.25%, 12/14/2005	6,900,000	6,953,942
Rensselaer County Industrial Development Agency Civic Facility Revenue, VRDN (Polytech Institute Project) 2.27%	3,300,000 a	3,300,000
Triborough Bridge and Tunnel Authority, Revenue VRDN 2.27% (Insured; AMBAC and Liquidity Facility; State Street Bank and Trust Co.)	3,500,000 a	3,500,000
Troy Industrial Development Authority Civic Facility Revenue, VRDN (Rensselaer Polytech Institute) 2.27%	6,750,000 a	6,750,000
<b>Total Investments (cost \$309,078,907)</b>	<b>99.8%</b>	<b>309,078,907</b>
<b>Cash and Receivables (Net)</b>	<b>0.2%</b>	<b>586,000</b>
<b>Net Assets</b>	<b>100.0%</b>	<b>309,664,907</b>

Summary of Abbreviations

<b>AMBAC</b>	American Municipal Bond Assurance Corporation	<b>LOC</b>	Letter of Credit
<b>BAN</b>	Bond Anticipation Notes	<b>LR</b>	Lease Revenue
<b>FGIC</b>	Financial Guaranty Insurance Company	<b>MBIA</b>	Municipal Bond Investors Assurance Insurance Corporation
<b>FNMA</b>	Federal National Mortgage Association	<b>RAN</b>	Revenue Anticipation Notes
<b>FSA</b>	Financial Security Assurance	<b>TAN</b>	Tax Anticipation Notes
<b>GO</b>	General Obligation	<b>VRDN</b>	Variable Rate Demand Notes

Summary of Combined Ratings

Fitch	or	Moody's	or	Standard & Poor's	Value % *
F1+, F1		VMIG1, MIG1, P1		SP1+, SP1, A1+, A1	96.3
AAA, AA, A b		Aaa, Aa, A b		AAA, AA, A b	0.0
Not Rated c		Not Rated c		Not Rated c	3.7
					<b>100.0</b>

\* Based on total investments.

a Securities payable on demand. Variable interest rate - subject to periodic change.

b Notes which are not F, MIG, or SP rated are represented by bond ratings of the issuers.

c Securities which, while not rated by Fitch, Moody's and Standard & Poor's, have been determined by the Manager to be of comparable quality to those rated securities in which the fund may invest.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.