



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

DIVISION OF
CORPORATION FINANCE

November 9, 2010

Patrick J. Callan, Jr.
President and Chief Executive Officer
One Liberty Properties, Inc.
60 Cutter Mill Road, Great Neck, NY 11021

**Re: One Liberty Properties, Inc.
Form 10-K
Filed March 12, 2010
File No. 001-09279**

Dear Mr. Callan:

We have completed our review of your filing and do not have any further comments at this time.

Sincerely,

Jennifer Gowetski
Senior Counsel