

Mail Stop 4561

October 27, 2008

VIA U.S. MAIL AND FAX (516) 684-4922

Mr. Patrick J. Callan, Jr.
President and Chief Executive Officer
One Liberty Properties, Inc.
60 Cutter Mill Road, Suite 303
Great Neck, New York 11021

Re: One Liberty Properties, Inc.
Form 10-K for the year ended December 31, 2007
Filed March 13, 2008
File No. 001-09279

Dear Mr. Callan:

We have completed our review of your Form 10-K and do not, at this time, have any further comments.

Sincerely,

Linda van Doorn
Senior Assistant Chief Accountant