

2005

September 6,

Mail Stop 4561

Gregory Pusey, President  
106 S. University Blvd. #14  
Denver, Colorado 80209

Re: Cambridge Holdings, LTD.

Form 10-KSB for the year ended June 30, 2004

Forms 10-QSB for the quarters ended September 30, 2004, December  
31,  
2004, and March 31, 2005  
File No. 000-12962

Dear Mr. Pusey:

We have completed our review of your Form 10-KSB and related  
filings and do not, at this time, have any further comments.

You may contact Yolanda Crittendon, Staff Accountant, at  
(202)  
551-3472 or the undersigned at (202) 551-3499 if you have  
questions.

Sincerely,

Kathleen Collins  
Branch Chief

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