

**ROTHSCHILD & CO US INC.**

(A Wholly-Owned Subsidiary of Rothschild & Co North America Inc.)

Statement of Financial Condition

December 31, 2019

**Assets**

Cash and cash equivalents	\$ 160,118,800
Advisory fees receivable, net	11,630,600
Receivables from related parties	3,158,800
Securities owned, at fair value	4,890,300
Equipment, furniture and leasehold improvements, at cost (net of accumulated depreciation and amortization of \$1,972,700)	3,642,100
Deferred taxes	28,865,200
Prepaid expenses and other assets	<u>2,766,400</u>
Total assets	<u>\$ 215,072,200</u>

**Liabilities and Stockholder's Equity**

Liabilities:

Accounts payable and accrued expenses	\$ 126,834,700
Payables to related parties	20,726,700
Taxes payable	<u>137,700</u>
Total Liabilities	<u>147,699,100</u>

Stockholder's equity:

Common stock, \$10 par. Authorized 2,000 shares; issued and outstanding 856 shares	8,600
Additional paid-in capital	84,740,300
Accumulated deficit	<u>(17,375,800)</u>
Total stockholder's equity	<u>67,373,100</u>
Total liabilities and stockholder's equity	<u>\$ 215,072,200</u>

See accompanying notes to statement of financial condition