

ROTHSCHILD & CO US INC.
(A Wholly-Owned Subsidiary of Rothschild & Co North America Inc.)
Statement of Financial Condition
December 31, 2018

Assets

Cash and cash equivalents	\$ 178,733,400
Advisory fees receivable, net	30,976,200
Receivables from related parties	27,492,700
Securities owned, at fair value	3,556,800
Equipment, furniture and leasehold improvements, at cost (net of accumulated depreciation and amortization of \$1,295,500)	3,233,200
Deferred taxes	19,210,800
Prepaid expenses and other assets	<u>3,304,600</u>
Total assets	<u><u>\$ 266,507,700</u></u>

Liabilities and Stockholder's Equity

Liabilities:

Accounts payable and accrued expenses	\$ 141,191,500
Payables to related parties	29,113,400
Taxes payable	<u>98,100</u>
	<u>170,403,000</u>

Stockholder's equity:

Common stock, \$10 par. Authorized 2,000 shares; issued and outstanding 856 shares	8,600
Additional paid-in capital	78,530,400
Retained earnings	<u>17,565,700</u>
Total stockholder's equity	<u>96,104,700</u>
Total liabilities and stockholder's equity	<u><u>\$ 266,507,700</u></u>

See accompanying notes to statement of financial condition.