

ROTHSCHILD INC.
(A Wholly-Owned Subsidiary of Rothschild North America Inc.)
Statement of Financial Condition
As of December 31, 2017

Assets

Cash and cash equivalents	\$ 183,616,900
Advisory fees receivable, net	40,540,700
Receivables from related parties	10,692,600
Securities owned, at fair value	2,966,200
Equipment, furniture and leasehold improvements, at cost (net of accumulated depreciation and amortization of \$840,200)	858,300
Deferred taxes	18,742,600
Prepaid expenses and other assets	3,105,100
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Total assets	\$ 260,522,400
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Liabilities and Stockholder's Equity

Liabilities:

Accounts payable and accrued expenses	\$ 165,536,600
Payables to related parties	5,769,400
Taxes payable	124,000
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	171,430,000
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Stockholder's equity:

Common stock, \$10 par. Authorized 2,000 shares; issued and outstanding 856 shares	8,600
Additional paid-in capital	78,232,200
Retained earnings	10,851,600
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Total stockholder's equity	89,092,400
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Total liabilities and stockholder's equity	\$ 260,522,400
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See accompanying notes to statement of financial condition