

ROTHSCHILD INC.
(A Wholly-Owned Subsidiary of Rothschild North America Inc.)
Statement of Financial Condition
March 31, 2017

Assets

Cash and cash equivalents	\$ 161,951,200
Advisory fees receivable, net	37,954,800
Receivables from related parties	27,118,900
Securities owned, at fair value	2,608,900
Equipment, furniture and leasehold improvements, at cost (net of accumulated depreciation and amortization of \$616,800)	1,044,400
Deferred taxes	25,985,500
Prepaid expenses and other assets	<u>2,011,000</u>
Total assets	<u>\$ 258,674,700</u>

Liabilities and Stockholder's Equity

Liabilities:	
Accounts payable and accrued expenses	\$ 147,930,800
Payables to related parties	4,935,500
Taxes payable	<u>242,700</u>
	<u>153,109,000</u>
Stockholder's equity:	
Common stock, \$10 par. Authorized 2,000 shares; issued and outstanding 856 shares	8,600
Additional paid-in capital	78,139,400
Retained earnings	<u>27,417,700</u>
Total stockholder's equity	<u>105,565,700</u>
Total liabilities and stockholder's equity	<u>\$ 258,674,700</u>

See accompanying notes to statement of financial condition