

WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC

(A Wholly Owned Limited Liability Company of
Wachovia Securities Financial Holdings, LLC)

Statement of Financial Condition

December 31, 2015

(Dollars in thousands)

| Assets | | | |
|---|--|----|----------------|
| Cash and cash equivalents | | \$ | 9 |
| Securities purchased under agreements to resell | | | 114,564 |
| Receivable from brokers, dealers and clearing organizations | | | 17,329 |
| Loans and notes receivable from independent financial advisors, net | | | 218,131 |
| Other assets | | | 18,666 |
| Total assets | | \$ | <u>368,699</u> |
| Liabilities and Member's Equity | | | |
| Commissions payable | | \$ | 53,606 |
| Accrued compensation and benefits | | | 14,865 |
| Accrued expenses and other liabilities | | | 3,666 |
| Total liabilities | | | <u>72,137</u> |
| Member's equity | | | <u>296,562</u> |
| Total liabilities and member's equity | | \$ | <u>368,699</u> |

The accompanying notes are an integral part of this Statement of Financial Condition.