



UBS Financial Services  
Incorporated of Puerto Rico  
Penthouse Floors  
American International Plaza  
250 Muñoz Rivera Avenue  
San Juan, PR 00918

## UBS Financial Services Incorporated of Puerto Rico Compliance Report


UBS Financial Services Incorporated of Puerto Rico (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers").

As required by 17 C.F.R. §240.17a-5(d)(1) and (3), the Company states as follows:

- (1) The Company has established and maintained Internal Control Over Compliance, as that term is defined in paragraph (d)(3)(ii) of Rule 17a-5.
- (2) The Company's internal control over compliance was effective during the most recent fiscal year ended December 21, 2018;
- (3) The Company's internal control over compliance was effective as of the end of the most recent fiscal year ended December 1, 2018;
- (4) The Company was in compliance with 17 C.F.R. §§ 240.15c3-1 and 240.15c3-3(e) as of December 31, 2018;
- (5) Information used to state that the Company was in compliance with 17 C.F.R. §§240.15c3-1 and 240.15c3-3(e) was derived from the Company's books and records.

### UBS Financial Services Incorporated of Puerto Rico

I, José H. Grau, affirm that, to my best knowledge and belief, this Compliance Report is true and correct.

By:   
Title: Director, CFO  
Date: February 28<sup>th</sup>, 2019