

UBS Financial Services Incorporated of Puerto Rico

Statement of Financial Condition

December 31, 2015
(In thousands of dollars)

Assets	
Cash	\$ 17,414
Securities and cash segregated and on deposit for federal and other regulations	3,062
Financial instruments owned, at fair value	4,695
Securities purchased under agreements to resell	740,836
Receivables:	
Loans	173,645
Interest	243
Fees and other	356
Receivables from affiliated companies	4,001
Office equipment and leasehold improvements, net of accumulated depreciation and amortization of \$21,404	808
Other assets	2,590
Total assets	<u>\$ 947,650</u>
Liabilities and stockholder's equity	
Securities sold under agreements to repurchase	\$ 1,278
Financial instruments sold, not yet purchased, at fair value	38
Taxes Payable	1,379
Payable to brokers and dealers, net	45
Other liabilities and accrued expenses	434,739
Accrued compensation and benefits	3,625
Payables to affiliated companies	57,043
	<u>498,147</u>
Subordinated liabilities	<u>380,000</u>
Stockholder's equity:	
Common stock (10,000 shares authorized, 1,000 issued and outstanding; \$1 par value)	1
Additional paid-in capital	738,800
Accumulated deficit	(669,298)
Total stockholder's equity	<u>69,503</u>
Total liabilities and stockholder's equity	<u>\$ 947,650</u>

See accompanying notes.

(Confidential Pursuant to Rule 17a-5(c)(3))