

KENSINGTON CAPITAL CORP.

For the Year Ended December 31, 2015

**Computation of Net Capital Under Rule 15c3-1  
of the Securities and Exchange Commission**

Computation of Net Capital Members' Equity	\$	301,428
Deductions – Non – Allowable Assets		(36,830)
Deductions – Other Charges		(159)
Haircuts on Securities		<u>(10,603)</u>
<b>Net Capital, as defined</b>		253,837
Minimum net capital required		<u>100,000</u>
<b>Net Capital in excess of minimum requirement</b>	\$	<u>153,837</u>
<b>Excess net capital at 1000%</b>	\$	<u>132,517</u>

**Computation of Aggregate Indebtedness**

Accounts payable and other liabilities	\$	<u>61,592</u>
--	----	---------------

**Ratio of aggregate indebtedness to net capital**

<u>Total Aggregate indebtedness</u>	\$	<u>61,592</u>	=	24.26%
Net Capital	\$	<u>253,837</u>		

The ratio of aggregate indebtedness to net capital is .2426 to 1  
To 1 compared to the maximum allowable ratio of 15 to 1.

**Computation for Determination of Reserve Requirements Under  
Rule 15c3-3 of the Securities and Exchange Commission**

The Company has claimed exemption from Rule 15c3-3 under the provisions  
of Section (k) (2) (ii).

KENSINGTON CAPITAL CORP.

For the Year Ended December 31, 2015

**Information Relating to the Possession or Control Requirements  
Under Rule 15c3-3:**

The Company has claimed exemption from Rule 15c3-3 under the provisions of Section (k) (2) (i).

**Reconciliation of Computation of Net Capital**

Net capital, per focus report	<u>\$ 253,837</u>
<b>Net Capital, as computed</b>	<u><b>\$ 253,837</b></u>
 Aggregate indebtedness, per focus report	 <u>\$ 61,592</u>
<b>Aggregate indebtedness, as computed</b>	<u><b>\$ 61,592</b></u>

**Reconciliation of Determination of Reserve  
Requirements Under Rule 15c3-3:**

The Company has claimed exemption from Rule 15c3-3 under the provisions of Section (k) (2) (ii).