

KENSINGTON CAPITAL CORP.
Statements of Changes in Financial Condition
For the Year Ended December 31, 2015

Cash flows from operating activities

Net Income (Loss)	\$ (7,410)
Adjustments to reconcile net income to net cash provided by operating activities	
Depreciation	516
Changes in assets and liabilities:	
(Increase) decrease in:	
Securities	36,117
Due to/from Broker	9,018
Prepaid Expenses	463
Increase(decrease) in:	
Accrued Expenses & Payroll Taxes	8,936
Accrued Salaries	(19,074)
Total adjustments	<u>35,976</u>
Cash flows from financing activities	
Purchase of Fixed Assets	0
Money Market	-
Net cash used by financing activities	<u>-</u>
Net decrease in cash and equivalents	28,566
Cash and equivalents, beginning	<u>53,273</u>
Cash and equivalents, ending	<u>\$ 81,839</u>

See Accountants' Report and Notes to Financial Statements