

# STATEMENT OF INVESTMENTS

## General Municipal Money Market Fund

February 28, 2007 (Unaudited)

Short-Term Investments--103.6%	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
<b>Alabama--2.0%</b>				
Birmingham Industrial Development Board, SWDR (American Cast Iron Co. Project) (LOC; Southtrust Bank)	3.77	3/7/07	3,825,000 a	3,825,000
Homewood Educational Building Authority, Educational Facilities Revenue (Samford University) (Liquidity Facility; Southtrust Bank)	3.60	3/1/07	6,420,000 a	6,420,000
The Industrial Development Board of the City of Fultondale, IDR (Melsur Corp. Project) (LOC; Amsouth Bank)	3.80	3/7/07	3,015,000 a	3,015,000
Troy Health Care Authority, LR (Southeast Alabama Rural Health Associates Project) (LOC; Regions Bank)	3.70	3/7/07	2,455,000 a	2,455,000
<b>Alaska--2.4%</b>				
Alaska Industrial Development and Export Authority, Revolving Fund Revenue, Refunding (Insured; AMBAC and Liquidity Facility; State Street Bank and Trust Co.)	3.66	3/1/07	10,000,000 a	10,000,000
Valdez, Marine Terminal Revenue, Refunding (BP Pipelines Inc. Project)	3.63	3/1/07	9,200,000 a	9,200,000
<b>Arizona--1.6%</b>				
Arizona Health Facilities Authority, Revenue (La Loma Village) (LOC; Citibank NA)	3.70	3/7/07	7,000,000 a	7,000,000
Roaring Fork Municipal Products LLC (Pima County Industrial Development Authority) (GIC; Trinity Funding Corporation and Liquidity Facility; The Bank of New York)	3.80	3/7/07	5,291,000 a,b	5,291,000
<b>Arkansas--.8%</b>				
Arkansas Development Finance Authority, MFHR (Chapelridge of Cabot Housing Project) (LOC; Regions Bank)	3.73	3/7/07	6,675,000 a	6,675,000

**California--2.3%**

FHLMC Multifamily Certificates,

Revenue (Insured; FHLMC and  
Liquidity Facility; FHLMC)

3.75

3/7/07

18,137,707 a,b

18,137,708

**Colorado--4.9%**

City and County of Denver,

MFHR (Broadway Plaza Lofts  
Project) (Liquidity Facility;  
Merrill Lynch Capital Services  
and LOC; Merrill Lynch)

3.76

3/7/07

5,915,000 a,b

5,915,000

Colorado Education Loan Program,

TRAN

3.75

8/3/07

8,000,000

8,006,450

Colorado Educational and Cultural

Facilities Authority, Revenue  
(EOP Charlotte JW, LLC  
Project) (LOC; KBC Bank)

3.70

3/7/07

10,000,000 a

10,000,000

Colorado Educational and Cultural

Facilities Authority, Revenue  
(Vail Mountain School Project)  
(LOC; Key Bank)

3.73

3/7/07

5,000,000 a

5,000,000

Morgan Keegan Municipal Products

Incorporated Trust (City and  
County of Denver) (Liquidity  
Facility; Lloyds TSB Bank PLC  
and LOC; Ixis Corporate and  
Investment Bank)

3.75

3/7/07

10,000,000 a,b

10,000,000

**District of Columbia--2.2%**

Bank of New York Municipal

Certificates Trust, Revenue  
(District of Columbia Housing  
Finance Agency) (GIC; Trinity  
Funding Corporation and  
Liquidity Facility; The Bank  
of New York)

3.77

3/7/07

11,035,000 a,b

11,035,000

Bank of New York Municipal

Certificates Trust, Revenue  
(District of Columbia Housing  
Finance Agency) (GIC; Trinity  
Plus Funding Corporation and  
Liquidity Facility; The Bank  
of New York)

3.77

3/7/07

6,440,500 a,b

6,440,500

**Florida--6.2%**

Alachua County Health Facilities

Authority, Continuing Care  
Retirement Community Revenue,  
Refunding (Oak Hammock at the  
University of Florida Project)  
(LOC; BNP Paribas)

3.64

3/1/07

6,000,000 a

6,000,000

Bay County Housing Finance

Authority, SFMR (Merlots)

Program) (Liquidity Facility; Wachovia Bank and LOC: FNMA and GNMA)	3.61	3/7/07	2,380,000 a,b	2,380,000
Dade County Industrial Development Authority, IDR (Spectrum Programs, Inc. Project) (LOC; Bank of America)	3.72	3/7/07	435,000 a	435,000
Gainesville, Utilities System Revenue (Liquidity Facility; SunTrust Bank)	3.64	3/1/07	4,000,000 a	4,000,000
Gulf Breeze, Healthcare Facilities Revenue (Heritage Healthcare Project) (Liquidity Facility; AIG SunAmerica Assurance)	3.85	3/7/07	3,470,000 a	3,470,000
Hillsborough County Aviation Authority, Revenue, CP (LOC; Landesbank Baden-Wuerttemberg)	3.70	5/10/07	3,000,000	3,000,000
Jacksonville Economic Development Commission, Special Facility Airport Revenue (Holland Sheltair Aviation Group-Fort Lauderdale Project) (LOC; Bank of America)	3.72	3/7/07	1,000,000 a	1,000,000
Jacksonville Health Facilities Authority, HR (Baptist Medical Center Project) (LOC; Bank of America)	3.63	3/1/07	7,950,000 a	7,950,000
Kissimmee Utility Authority, CP (Liquidity Facility; JPMorgan Chase Bank)	3.57	4/10/07	16,700,000	16,700,000
Miami-Dade County Industrial Development Authority, IDR (Tarmac America Project) (LOC; Bank of America)	3.72	3/7/07	3,200,000 a	3,200,000
Pinellas County Industry Council, Revenue (Chi Chi Rodriguez Youth Foundation Project) (LOC; Bank of America)	3.72	3/7/07	500,000 a	500,000
<b>Georgia--7.1%</b>				
Atlanta Urban Residential Finance Authority, MFHR (Lindbergh City Center Apartments Project) (LOC; Regions Bank)	3.72	3/7/07	5,000,000 a	5,000,000
Columbia County Development Authority, Private Schools Revenue (Augusta Preparatory Project) (LOC; Wachovia Bank)	3.72	3/7/07	3,100,000 a	3,100,000
Fulton County Housing Authority, MFHR (Liquidity Facility; Merrill Lynch Capital Services and LOC; Merrill Lynch Capital				

Services)	3.74	3/7/07	15,000,000 a,b	15,000,000
Municipal Electric Authority of Georgia, CP (LOC; JPMorgan Chase Bank)	3.68	3/9/07	9,800,000	9,800,000
Roaring Fork Municipal Products LLC (Gwinnett County Housing Authority) (Liquidity Facility; The Bank of New York and LOC; FNMA)	3.78	3/7/07	6,065,000 a,b	6,065,000
Roswell Housing Authority, MFHR (Park Ridge Apartments Project) (Insured; FNMA)	3.72	3/7/07	8,200,000 a	8,200,000
Savannah Housing Authority, MFHR (Bradley Pointe Apartments Project) (LOC; Key Bank)	3.71	3/7/07	3,500,000 a	3,500,000
Willacoochee Development Authority, PCR (Langboard Inc. Project) (LOC; SunTrust Bank)	3.71	3/7/07	5,000,000 a	5,000,000
<b>Hawaii--1.0%</b>				
Hawaii Department of Budget and Finance, Special Purpose Revenue (Hawaii Pacific Health Obligated Group) (Liquidity Facility; Goldman Sachs and Company and LOC; Goldman Sachs Group)	3.71	3/7/07	8,000,000 a,b	8,000,000
<b>Idaho--1.3%</b>				
Idaho Health Facilities Authority, Revenue (Saint Lukes Regional Medical Center Project) (Insured; FSA and Liquidity Facility; Bank of Montreal)	3.64	3/1/07	9,890,000 a	9,890,000
<b>Illinois--5.5%</b>				
Chicago, Collateralized SFMR	3.85	12/5/07	6,500,000	6,500,000
Chicago, Collateralized SFMR	3.87	3/6/08	8,000,000 c	8,000,000
Chicago O'Hare International Airport, Special Facility Revenue (O'Hare Technical Center II Project) (LOC; ABN-AMRO)	3.73	3/7/07	8,000,000 a	8,000,000
Illinois Development Finance Authority, IDR (Cloverhill Pastry Vend Corporation) (LOC; JPMorgan Chase Bank)	3.76	3/7/07	2,640,000 a	2,640,000
Illinois Development Finance Authority, IDR (Durex Industries Project) (LOC; ABN-AMRO)	3.73	3/7/07	4,000,000 a	4,000,000

Illinois Educational Facilities Authority, Revenue (Aurora University) (LOC; Fifth Third Bank)	3.58	3/7/07	4,000,000 a	4,000,000
Roaring Fork Municipal Products LLC (Insured; FSA and Liquidity Facility; The Bank of New York)	3.80	3/7/07	10,290,000 a,b	10,290,000
<b>Indiana--.8%</b>				
Indiana Finance Authority, Revenue (Lutheran Child) (LOC; National City Bank)	3.72	3/7/07	5,500,000 a	5,500,000
Indiana Housing Finance Authority, SFMR (Merlots Program) (Insured: FNMA and GNMA and Liquidity Facility; Wachovia Bank)	3.61	3/7/07	895,000 a,b	895,000
<b>Iowa--.9%</b>				
Louisa County, PCR, Refunding (Midwest Power Systems Inc. Project)	3.58	3/7/07	7,000,000 a	7,000,000
<b>Kansas--2.6%</b>				
Kansas Development Finance Authority, MFHR (Delaware Highlands Assisted Living Project) (LOC; FHLB)	3.75	3/7/07	2,500,000 a	2,500,000
Midwest Tax-Exempt Bond Grantor Trust (LOC; Huntington NB)	3.99	3/7/07	7,075,450 a,b	7,075,450
Mission, MFHR, Refunding (The Falls Apartments Project) (Insured; FNMA)	3.75	3/7/07	6,000,000 a	6,000,000
Unified Government of Wyandotte County/Kansas City, Municipal Temporary Notes	3.60	11/1/07	5,000,000	5,000,000
<b>Kentucky--5.6%</b>				
Kenton County Airport Board, Special Facilities Revenue (Airis Cincinnati LLC Project) (LOC; Deutsche Postbank)	3.78	3/7/07	34,200,000 a	34,200,000
Kentucky Economic Development Finance Authority, Health Facilities Revenue (Kentucky Easter Seal Society Project) (LOC; Bank One)	3.73	3/7/07	2,100,000 a	2,100,000
Kentucky Economic Development Finance Authority, Industrial Building Revenue (Republic Services Inc. Project) (LOC; Bank One)	3.73	3/7/07	6,100,000 a	6,100,000

Lexington-Fayette Urban County Government, IDR (YMCA Central Kentucky Inc. Project) (LOC; Bank One)	3.58	3/7/07	1,600,000 a	1,600,000
<b>Louisiana--.6%</b>				
Louisiana Local Government Environmental Facilities and Community Development Authority, Revenue (Northwestern State University Student Housing Project) (LOC; Regions Bank)	3.73	3/7/07	2,750,000 a	2,750,000
Louisiana Public Facilities Authority, Revenue (Blood Center Properties Inc. Project) (LOC; Bank One)	3.95	3/7/07	1,600,000 a	1,600,000
<b>Maryland--2.0%</b>				
Frederick County, Revenue (Homewood Inc. Facility) (LOC; M&T Bank)	3.75	3/7/07	9,100,000 a	9,100,000
Maryland Economic Development Corporation, Revenue (CWI Limited Partnership Facility) (LOC; M&T Bank)	3.90	3/7/07	3,395,000 a	3,395,000
Maryland Industrial Development Financing Authority, Revenue (Mercy High School Facility) (LOC; M&T Bank)	3.75	3/7/07	3,520,000 a	3,520,000
<b>Massachusetts--2.0%</b>				
Massachusetts, Consolidated Loan (LOC; Bank of America)	3.66	3/1/07	5,500,000 a	5,500,000
Massachusetts, CP (LOC; Dexia Credit Locale)	3.59	3/5/07	6,500,000	6,500,000
Massachusetts Housing Finance Agency, SFHR Notes	3.60	5/1/07	4,000,000	4,000,000
<b>Michigan--.8%</b>				
Kent Hospital Finance Authority, LOR (Pine Rest Christian Mental Health Services Project) (LOC; Fifth Third Bank)	3.67	3/7/07	4,000,000 a	4,000,000
Michigan Strategic Fund, LOR (D&R Paint Co. Project) (LOC; Fifth Third Bank)	3.76	3/7/07	2,465,000 a	2,465,000
<b>Minnesota--2.5%</b>				
Minnesota Rural Water Finance Authority, Public Projects Construction Notes	4.75	9/1/07	8,500,000	8,543,563

Roaring Fork Municipal Products LLC (Liquidity Facility; The Bank of New York)	3.80	3/7/07	7,925,000 a,b	7,925,000
Saint Paul Housing and Redevelopment Authority, MFHR, Refunding (Hampden Square Apartments) (LOC; FNMA)	3.80	3/7/07	2,840,000 a	2,840,000
<b>Mississippi--.4%</b>				
Mississippi Business Finance Corporation, IDR (Bruce Furniture Industries Project) (LOC; Wachovia Bank)	3.77	3/7/07	3,500,000 a	3,500,000
<b>Missouri--.4%</b>				
Kansas City Industrial Development Authority, Revenue (Alphapointe Association for the Blind) (LOC; U.S. Bank NA)	3.74	3/7/07	3,385,000 a	3,385,000
<b>Nevada--1.8%</b>				
Clark County, IDR (Southwest Gas Corp. Project) (LOC; Bank of America)	3.65	3/7/07	6,000,000 a	6,000,000
Nevada System of Higher Education, University Revenue (Putters Program) (Insured; AMBAC and Liquidity Facility; PB Finance Inc.)	3.70	3/7/07	8,110,000 a,b	8,110,000
<b>New Hampshire--.1%</b>				
New Hampshire Housing Finance Authority, SFHR (Merlots Program) (Liquidity Facility; Wachovia Bank)	3.61	3/7/07	415,000 a,b	415,000
<b>New Mexico--.8%</b>				
Santa Fe, Educational Facilities Refunding and Improvement Revenue (College of Santa Fe Project) (Insured; Radian Group and Liquidity Facility; Royal Bank of Canada)	3.70	3/7/07	6,250,000 a	6,250,000
<b>New York--.4%</b>				
TSASC Inc. of New York, Tobacco Settlement Asset-Backed Bonds (Liquidity Facility; Merrill Lynch Capital Services and LOC; Merrill Lynch)	3.71	3/7/07	3,280,000 a,b	3,280,000

**North Carolina--2.4%**

North Carolina Medical Care Commission, Health Care Facility Revenue (Merlots Program) (Providence Place Retirement Community Nursing Home Project) (Liquidity Facility; Wachovia Bank and LOC; GNMA)	3.56	3/7/07	5,000,000 a,b	5,000,000
North Carolina State Education Assistance Authority, Student Loan Revenue (Insured; AMBAC and Liquidity Facility; Branch Banking and Trust Co.)	3.70	3/7/07	10,000,000 a	10,000,000
Robeson County Industrial Facilities and Pollution Control Finance Authority, IDR (CB Systems, LLC Project) (LOC; Wachovia Bank)	3.77	3/7/07	3,730,000 a	3,730,000

**Ohio--4.5%**

Athens County Port Authority, Housing Revenue (Housing for Ohio Inc. Project) (LOC; Wachovia Bank)	3.70	3/7/07	2,000,000 a	2,000,000
Hamilton County, Hospital Facilities Revenue (Christ Hospital) (Insured; FSA and Liquidity Facility; Svenska Handelsbanken)	3.74	3/7/07	20,000,000 a,b	20,000,000
Lima, HR (Lima Memorial Hospital Project) (LOC; Bank One)	3.73	3/7/07	2,075,000 a	2,075,000
Ohio Higher Educational Facility Commission, LR (Higher Educational Facility Pooled Program) (LOC; Fifth Third Bank)	3.73	3/7/07	1,900,000 a	1,900,000
Ohio Higher Educational Facility Commission, LR (Higher Educational Facility Pooled Program) (LOC; Fifth Third Bank)	3.73	3/7/07	500,000 a	500,000
Stark County Port Authority, Revenue (Community Action Agency Project) (LOC; Bank One)	3.95	3/7/07	965,000 a	965,000
Zanesville-Muskingum County Port Authority, EDR, Refunding (Grove City Church of the Nazarene Project) (LOC; National City Bank)	3.72	3/7/07	7,630,000 a	7,630,000

**Oklahoma--.6%**

Muskogee Medical Center Authority,



Revenue (LOC; Bank of America)	3.72	3/7/07	4,850,000 a	4,850,000
<b>Oregon--1.5%</b>				
Roaring Fork Municipal Products LLC (Port of Portland) (Insured; FGIC and Liquidity Facility; The Bank of New York)	3.80	3/7/07	7,650,000 a,b	7,650,000
Washington County Housing Authority, MFHR (Cedar Mill Project) (LOC; M&T Bank)	3.80	3/7/07	3,995,000 a	3,995,000
<b>Pennsylvania--6.7%</b>				
Berks County Industrial Development Authority, Revenue (EJB Paving and Materials Co. Project) (LOC; Wachovia Bank)	3.82	3/7/07	845,000 a	845,000
Berks County Industrial Development Authority, Revenue (Richard J. Caron Foundation Project) (LOC; Wachovia Bank)	3.72	3/7/07	2,500,000 a	2,500,000
Dauphin County General Authority, Revenue (Education and Health Loan Program) (Insured; AMBAC and Liquidity Facility; JPMorgan Chase Bank)	3.70	3/7/07	4,135,000 a	4,135,000
Dauphin County General Authority, Revenue (School District Pooled Financing Program) (Insured; FSA and Liquidity Facility; Bank of Nova Scotia and KBC Bank)	3.53	3/7/07	3,500,000 a	3,500,000
Dauphin County General Authority, Revenue (School District Pooled Financing Program II) (Insured; AMBAC and Liquidity Facility; Bank of Nova Scotia)	3.68	3/7/07	25,000,000 a	25,000,000
East Hempfield Township Industrial Development Authority, IDR (Mennonite Home Project) (LOC; M&T Bank)	3.70	3/7/07	11,700,000 a	11,700,000
Emmaus General Authority, Local Government Revenue (LOC; DEPFA Bank PLC)	3.55	3/7/07	4,800,000 a	4,800,000
<b>South Carolina--2.0%</b>				
South Carolina Association of Governmental Organizations, COP, TAN	4.25	4/13/07	10,000,000	10,003,766
South Carolina Public Service Authority, Revenue (Putters Program) (Insured; AMBAC and Liquidity Facility; PB Finance Inc.)	3.70	3/7/07	5,545,000 a,b	5,545,000

**South Dakota--1.1%**

South Dakota Housing Development  
 Authority, SFMR (Liquidity  
 Facility; Merrill Lynch  
 Capital Services and LOC;  
 Pallas Capital Corporation)

3.78

3/7/07

8,885,000 a,b

8,885,000

**Tennessee--3.7%**

Metropolitan Government of  
 Nashville and Davidson County  
 Health and Educational  
 Facilities Board, MFHR (The  
 Fountain Apartments Project)  
 (LOC; Fifth Third Bank)

3.76

3/7/07

10,000,000 a

10,000,000

Sevier County Public Building  
 Authority, Local Government  
 Public Improvement Revenue  
 (Insured; AMBAC and Liquidity  
 Facility; JPMorgan Chase Bank)

3.64

3/1/07

3,070,000 a

3,070,000

Sevier County Public Building  
 Authority, Local Government  
 Public Improvement Revenue  
 (Liquidity Facility; DEPFA  
 Bank PLC)

3.63

3/1/07

8,540,000 a

8,540,000

Tennessee Energy Acquisition  
 Corporation, Gas Project  
 Revenue (Liquidity Facility;  
 Merrill Lynch Capital Services)

3.71

3/7/07

7,615,000 a,b

7,615,000

**Texas--10.5%**

Harris County Health Facilities  
 Development Corporation,  
 Revenue (The Methodist  
 Hospital System)

3.64

3/1/07

6,700,000 a

6,700,000

Harris County Metropolitan Transit  
 Authority, Sales and Use Tax  
 Revenue, CP (LOC; DEPFA Bank  
 PLC)

3.70

8/15/07

5,000,000

5,000,000

Houston,  
 Airport System Revenue, CP  
 (LOC; Dexia Credit Locale)

3.66

3/15/07

6,500,000

6,500,000

Houston,  
 CP (Liquidity Facility; DEPFA  
 Bank PLC)

3.63

3/12/07

15,000,000

15,000,000

Houston,  
 CP (Liquidity Facility; DEPFA  
 Bank PLC)

3.60

3/13/07

11,000,000

11,000,000

Houston Industrial Development  
 Corporation, Air Cargo Revenue  
 (Aero Houston East, LP  
 Project) (LOC; Bank One)

3.75

3/7/07

4,730,000 a

4,730,000

North Central Texas Health  
 Facilities Development  
 Corporation, Revenue, CP

(Methodist Hospital) (Insured; AMBAC and Liquidity Facility; Dexia Credit Locale)	3.62	5/2/07	10,000,000	10,000,000
Port of Port Arthur Navigation District, Revenue, CP (BASF Corporation Project)	3.72	4/9/07	5,000,000	5,000,000
Revenue Bond Certificate Series Trust Various States, Housing Revenue (Pebble Brooke) (GIC; AIG Funding Inc.)	3.90	3/7/07	7,000,000 a,b	7,000,000
Texas Department of Housing and Community Affairs, MFHR (Ash Creek Apartments) (Liquidity Facility; Merrill Lynch and LOC; Merrill Lynch)	3.76	3/7/07	7,495,000 a,b	7,495,000
Texas Public Finance Authority, Revenue, CP (Liquidity Facility; Texas Public School)	3.57	3/12/07	5,000,000	5,000,000
<b>Vermont--1.2%</b>				
University of Vermont and State Agricultural College, CP	3.65	3/15/07	2,095,000	2,095,000
Vermont Economic Development Authority, Revenue, CP (Economic Development Capital Program) (LOC; JPMorgan Chase Bank)	3.70	4/17/07	7,000,000	7,000,000
<b>Virginia--2.8%</b>				
Ashland Industrial Development Authority, IDR (Tru-Wood Cabinets Project) (LOC; Regions Bank)	3.75	3/7/07	3,655,000 a	3,655,000
Charles City County Economic Development Authority, SWDR (Waste Management Inc. Project) (LOC; JPMorgan Chase Bank)	3.72	3/7/07	4,500,000 a	4,500,000
Lynchburg Redevelopment and Housing Authority, Housing Revenue (KHM Properties-Lynchburg, LLC Project) (LOC; Manufacturers and Traders Trust Company)	3.75	3/7/07	13,520,000 a	13,520,000
<b>Washington--3.6%</b>				
Chelan County Public Utility District Number 001, Consolidated Revenue (Merlots Program) (Insured; MBIA and Liquidity Facility; Wachovia Bank)	3.61	3/7/07	6,980,000 a,b	6,980,000
Port of Seattle, Revenue (Merlots Program)				

(Insured; FGIC and Liquidity Facility; Wachovia Bank)	3.61	3/7/07	5,420,000 a,b	5,420,000
Washington Economic Development Finance Authority, SWDR (Cedar Grove Composing Project) (LOC; Wells Fargo Bank)	3.62	3/7/07	5,490,000 a	5,490,000
Washington Housing Finance Commission, MFHR (Cambridge Apartments Project) (LOC; U.S. Bank NA)	3.75	3/7/07	10,120,000 a	10,120,000
<b>West Virginia--.4%</b>				
Pendleton County, IDR (Greer Steel Company Project) (LOC; PNC Bank)	3.73	3/7/07	400,000 a	400,000
Ritchie County, IDR (Simonton Building Products Inc.) (LOC; PNC Bank)	3.77	3/7/07	2,800,000 a	2,800,000
<b>Wisconsin--.6%</b>				
Park Falls, IDR (Weather Shield Project) (LOC; Bank One)	3.75	3/7/07	4,925,000 a	4,925,000
<b>Wyoming--3.0%</b>				
Campbell County, IDR (Two Elk Power Generation Station Project) (LOC; Citibank NA)	3.80	11/30/07	24,000,000	24,000,000
<b>Total Investments</b> (cost \$815,848,437)			<b>103.6%</b>	<b>815,848,437</b>
<b>Liabilities, Less Cash and Receivables</b>			<b>(3.6%)</b>	<b>(28,408,623)</b>
<b>Net Assets</b>			<b>100.0%</b>	<b>787,439,814</b>

a Securities payable on demand. Variable interest rate--subject to periodic change.

b Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At February 28, 2007, these securities amounted to \$207,844,658 or 26.4% of net assets.

c Purchased on a delayed delivery basis.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

#### Summary of Abbreviations

<b>ACA</b>	American Capital Access	<b>AGC</b>	ACE Guaranty Corporation
<b>AGIC</b>	Asset Guaranty Insurance Company	<b>AMBAC</b>	American Municipal Bond Assurance Corporation
<b>ARRN</b>	Adjustable Rate Receipt Notes	<b>BAN</b>	Bond Anticipation Notes
<b>BIGI</b>	Bond Investors Guaranty Insurance	<b>BPA</b>	Bond Purchase Agreement
<b>CGIC</b>	Capital Guaranty Insurance Company	<b>CIC</b>	Continental Insurance Company

<b>CIFG</b>	CDC Ixis Financial Guaranty	<b>CMAC</b>	Capital Market Assurance Corporation
<b>COP</b>	Certificate of Participation	<b>CP</b>	Commercial Paper
<b>EDR</b>	Economic Development Revenue	<b>EIR</b>	Environmental Improvement Revenue
<b>FGIC</b>	Financial Guaranty Insurance Company	<b>FHA</b>	Federal Housing Administration
<b>FHLB</b>	Federal Home Loan Bank	<b>FHLMC</b>	Federal Home Loan Mortgage Corporation
<b>FNMA</b>	Federal National Mortgage Association	<b>FSA</b>	Financial Security Assurance
<b>GAN</b>	Grant Anticipation Notes	<b>GIC</b>	Guaranteed Investment Contract
<b>GNMA</b>	Government National Mortgage Association	<b>GO</b>	General Obligation
<b>HR</b>	Hospital Revenue	<b>IDB</b>	Industrial Development Board
<b>IDC</b>	Industrial Development Corporation	<b>IDR</b>	Industrial Development Revenue
<b>LOC</b>	Letter of Credit	<b>LOR</b>	Limited Obligation Revenue
<b>LR</b>	Lease Revenue	<b>MBIA</b>	Municipal Bond Investors Assurance Insurance Corporation
<b>MFHR</b>	Multi-Family Housing Revenue	<b>MFMR</b>	Multi-Family Mortgage Revenue
<b>PCR</b>	Pollution Control Revenue	<b>PILOT</b>	Payment in Lieu of Taxes
<b>RAC</b>	Revenue Anticipation Certificates	<b>RAN</b>	Revenue Anticipation Notes
<b>RAW</b>	Revenue Anticipation Warrants	<b>RRR</b>	Resources Recovery Revenue
<b>SAAN</b>	State Aid Anticipation Notes	<b>SBPA</b>	Standby Bond Purchase Agreement
<b>SFHR</b>	Single Family Housing Revenue	<b>SFMR</b>	Single Family Mortgage Revenue
<b>SONYMA</b>	State of New York Mortgage Agency	<b>SWDR</b>	Solid Waste Disposal Revenue
<b>TAN</b>	Tax Anticipation Notes	<b>TAW</b>	Tax Anticipation Warrants
<b>TRAN</b>	Tax and Revenue Anticipation Notes	<b>XLCA</b>	XL Capital Assurance