

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

OMB APPROVAL	
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FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 07/01/2016 AND ENDING 06/30/2017
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: J.V. Delaney & Associates

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

20 Vienna

(No. and Street)

Newport Beach

CA

92660

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Joseph V. Delaney

949-720-0063

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Elizabeth Tractenberg, CPA

(Name - if individual, state last, first, middle name)

2367 Clubhouse Drive

Rocklin

CA

95765

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

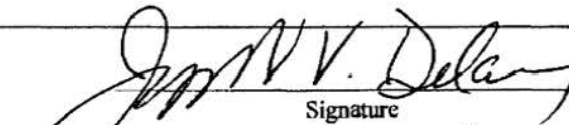
SEC 1410 (06-02)

Potential persons who are to respond to the collection of
information contained in this form are not required to respond
unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Joseph V. Delaney, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of J.V. Delaney & Associates, as of June 30, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None


Signature
Sole proprietor
Title

Notary Public

SEE ATTACHED
CALIFORNIA
JURAT

This report ** contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☐ (c) Statement of Income (Loss).
- ☐ (d) Statement of Changes in Financial Condition.
- ☐ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

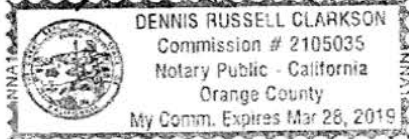
**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Orange

Subscribed and sworn to (or affirmed) before me on this 25th
day of August, 20 17, by Joseph V. Delaney

proved to me on the basis of satisfactory evidence to be the
person(s) who appeared before me.



(Seal)

Signature

A handwritten signature in black ink, appearing to read "J. Delaney", written over a horizontal line.

J.V. Delaney & Associates

Report Pursuant to Rule 17a-5 (d)

Financial Statements

Year Ended June 30, 2017

Confidential

Contents

PART I

Report of Independent Registered Public Accounting Firm	1-2
Statement of Financial Condition	3
Notes to Financial Statements	7-9

SCHEDULES

Schedule I - Computation of Net Capital Requirements Pursuant to Rule 15c3-1	10
Schedule II – Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3	11
Schedule III – Information Relating to Possession or Control Requirements under Rule 15c3-3	12

PART II

Report of Independent Registered Public Accounting Firm - Exemption Report	13
Exemption Report	14

Elizabeth Tractenberg, CPA

2367 Clubhouse Drive

ROCKLIN, CALIFORNIA 95765

916/259-1666 – Fax 323/517-2625

elizabeth@tractenberg.net

PCAOB # 3621

Report of Independent Registered Public Accounting Firm

Mr. J.V. Delaney, Owner
J.V. Delaney & Associates
Newport Beach, California

I have audited the accompanying statement of financial condition of J.V. Delaney & Associates (the "sole proprietorship"), as of June 30, 2017, and the related statements of income, changes in owner's equity, and cash flows for the fiscal year then ended. These financial statements are the responsibility of the owner. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the owner, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of the sole proprietorship as of June 30, 2017, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The information contained in Schedules I, II and III, (the "supplemental information") has been subjected to audit procedures performed in conjunction with the audit the sole proprietorship's financial statements. The supplemental information is the responsibility of the owner. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion on the supplemental information, I evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In my opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

During the examination, I also reviewed the AML Program and noted that the sole proprietorship has a program and that it conforms with the FINRA requirements. [REDACTED]

[REDACTED]
However, management reviews FINCEN emails to ensure that current clients are not on the list that would require FINCEN notification.

Elizabeth Tractenberg, CPA

Elizabeth Tractenberg, CPA
Rocklin, CA
August 10, 2017

J.V. Delaney & Associates
Statement of Financial Condition
June 30, 2017

Assets	
Cash	<u>\$ 12,665.</u>
Total assets	<u>\$ 12,665</u>
 Liabilities and Owner's Equity	
Liabilities	
Accrued expenses	<u>\$ 859</u>
Total liabilities	<u>\$ 859</u>
 Owner's Equity	
Owner's capital	<u>11,806</u>
Total liabilities and owner's equity	<u>\$ 12,665</u>

The accompanying notes are an integral part of these financial statements

J.V. Delaney & Associates
Notes to Financial Statements
June 30, 2017

Note 1 – Organization and Nature of Business

J.V. Delaney & Associates a sole proprietorship is a registered broker-dealer with the Securities and Exchange Commission and is a member of the Financial Industry Regulatory Agency ("FINRA"). The sole proprietorship acts as an investment banker and financial advisor to public and private companies.

Note 2 – Significant Accounting Policies

Basis of Presentation – The sole proprietorship conducts the following types of business as a securities broker-dealer, which comprises several classes of services, including:

- Broker or dealer retailing corporate equity securities over-the-counter
- Broker or dealer selling corporate debt
- Underwriter or selling group participant (corporate securities other than mutual funds)
- Real estate syndicator
- Broker or dealer selling oil and gas interests
- Investment advisory services
- Private placements of securities
- Best efforts offerings including best efforts IPO's
- Mergers and acquisitions

Rule 15c3-3(k)(2)(i) provides an exemption from the SEC's so-called "customer protection rule" for firms that: carry no margin accounts; promptly transmit all customer funds and deliver all securities received in connection with their broker-dealer activities; do not otherwise hold funds or securities for, or owe money or securities to, customers; and effectuate all financial transactions with customers through one or more bank accounts designated as "Special Account for the Exclusive Benefit of Customers" of J.V. Delaney & Associates.

Operations – The financial statements include only those assets and liabilities of the proprietor, which relate to his broker-dealer operations.

Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J.V. Delaney & Associates
Notes to Financial Statements
June 30, 2017

Note 2 – Significant Accounting Policies (continued)

Income Taxes – J.V. Delaney & Associates is a sole proprietorship for income tax purposes and, accordingly, income or loss of the sole proprietorship is that of the proprietor.

Note 3 – Fair Value

Unless otherwise indicated, the fair values of all reported assets and liabilities that represent financial instruments (none of which are held for trading purposes) approximate the carrying values of such amounts.

Note 4 – Net Capital Requirements

The sole proprietorship is subject to the SEC Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. At June 30, 2017, the sole proprietorship had net capital of \$ 11,806 which was \$6806 in excess of its required net capital of \$5,000. The sole proprietorship's net capital ratio was 7.28 to 1.

Note 5 – Exemption from the SEC Rule 15c3-3

Rule 15c3-3(k)(2)(i) provides an exemption from the SEC's so-called "customer protection rule" for firms that: carry no margin accounts; promptly transmit all customer funds and deliver all securities received in connection with their broker-dealer activities; do not otherwise hold funds or securities for, or owe money or securities to, customers; and effectuate all financial transactions with customers through one or more bank accounts designated as "Special Account for the Exclusive Benefit of Customers" of the sole proprietorship.

J.V. Delaney & Associates
Notes to Financial Statements
June 30, 2017

Note 7 – SIPC Supplementary Report Requirement

The sole proprietorship is not required to complete the SIPC Supplementary Report under SEC Rule 17a-5(e) (4) for 12 months ending June 30, 2017 because the sole proprietorship's SIPC Net Operating Revenues are under \$500,000.

Note 8 – Subsequent Events

Sole proprietor has reviewed the results of operations for the period of time from its year end June 30, 2017 through August 10, 2017, the date the financial statements were available to be issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying financial statements nor have any subsequent events occurred, the nature of which would require disclosure.

J.V. Delaney & Associates
Computation of Net Capital Requirements
Pursuant To Rule 15c3-1
June 30, 2017

Computation of Net Capital

Total owner's equity (from Statement of Financial Condition)	\$ 11,806
Non allowable assets:	

Net Capital	<u>\$ 11,806</u>
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Computation of Net Capital Requirements

Minimum net capital indebtedness	
6-2/3% of net aggregate indebtedness	<u>\$ 57</u>

Minimum dollar net capital required	<u>\$ 5,000</u>
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Net Capital required (greater of above amounts)	<u>\$ 5,000</u>
Excess Capital	<u>\$ 6,806</u>

Excess net capital at 1000% (net capital less 10% of aggregate indebtedness)	<u>\$ 11,720</u>
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Computation of Aggregate Indebtedness

Total liabilities (from Statement of Financial Condition)	\$ 859
Percentage of aggregate indebtedness to net capital	7.28

Reconciliation

The following is a reconciliation of the above net capital computation with the sole proprietorship's corresponding unaudited computation pursuant to Rule 179-5(d)(4):

Net Capital per sole proprietorship 's Computation	\$ 11,806
Variance:	<u>-</u>
Rounding	
Net Capital Per Audit	<u>\$ 11,806</u>

The accompanying notes are an integral part of these financial statements

J.V. Delaney & Associates
Schedule II – Computation for Determination of Reserve
Requirements Pursuant to Rule 15c3-3
As of June 30, 2017

A computation of reserve requirement is not applicable to J.V. Delaney & Associates as the sole proprietorship qualifies for exemption under Rule 15c3-3 (k) (2) (i).

J.V. Delaney & Associates
Schedule III – Information Relating to Possession of Control
Requirements under Rule 15c3-3
As of June 30, 2017

Information relating to possession or control requirements is not applicable to J.V. Delaney & Associates as the sole proprietorship qualifies for exemption under Rule 15c3-3 (k) (2) (i).

Elizabeth Tractenberg, CPA

2367 Clubhouse Drive

ROCKLIN, CALIFORNIA 95765

916/259-1666 – Fax 323/517-2625

elizabeth@tractenberg.net

PCAOB # 3621

Report of Independent Registered Public Accounting Firm – Exemption Report

To the Owner
J.V. Delaney & Associates
Newport Beach, CA

I have reviewed owner's statements, included in the accompanying SEA Rule 17a-5(d)(4) Exemption Report in which (1) J.V. Delaney & Associates, identified the following provisions of 17 C.F.R. §15c3-3(k) under which J.V. Delaney & Associates, claimed an exemption from 17 C.F.R. §240.15c3-3: ((k) (2) (i)) (the "exemption provisions") and (2) J.V. Delaney & Associates stated that J.V. Delaney & Associates met the identified exemption provisions throughout the most recent fiscal year without exception. J.V. Delaney & Associates' owner is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about J.V. Delaney & Associates' compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the sole proprietor's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to sole proprietor's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k) (2) (i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Elizabeth Tractenberg, CPA

Elizabeth Tractenberg, CPA
Rocklin, CA
August 10, 2017

J.V. Delaney & Associates

Member of the Financial Industry Regulatory Authority, Inc.

Est. 1981

July 26, 2017

Elizabeth Tractenberg, CPA
2367 Clubhouse Dr.
Rocklin, Ca.

Re: **Exemption from SEC Rule 15c3-3**

Sent Via Email to: elizabeth@tractenberg.net

Dear Elizabeth,

My membership agreement allows me to operate under an exemption from SEC Rule 15c3-3(k)(2)(i).

Rule 15c3-3(k)(2)(i) provides an exemption from the SEC's so-called "customer protection rule" for firms that: carry no margin accounts; promptly transmit all customer funds and deliver all securities received in connection with their broker-dealer activities; do not otherwise hold funds or securities for, or owe money or securities to, customers; and effectuate all financial transactions with customers through one or more bank accounts designated as "Special Account for the Exclusive Benefit of Customers" of the Sole Proprietorship.

The Sole Proprietorship was in compliance with the exemption rule through the period July 1, 2016 to June 30, 2017.

Very Truly Yours,

Joseph V. Delaney

Joseph V. Delaney
Sole Proprietor

20 Vienna
Newport Beach, CA 92660