

IFC HOLDINGS, INC. (DBA INVEST FINANCIAL CORPORATION) AND SUBSIDIARY
(An Indirect, Wholly Owned Subsidiary of Prudential plc)

Consolidated Statement of Financial Condition

December 31, 2015

Assets

Cash and cash equivalents	\$ 48,695,819
Restricted cash	261,934
Marketable securities	65,180
Commissions receivable	13,628,763
Clearing receivable	2,207,368
Investment advisory receivable	2,042,830
Forgivable notes receivable, net of accumulated amortization of \$10,078,342	7,693,678
Other receivables	1,894,060
Receivables from registered representatives, net of allowance of \$646,964	1,302,186
Due from affiliates	282,528
Income taxes receivable	1,860,514
Deferred tax assets	30,098,245
Fixed assets, net of accumulated depreciation of \$2,306,509	3,318,667
Deferred compensation assets held in trust	4,387,925
Prepaid expenses and other assets	3,919,071
Goodwill	16,814,500
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Total assets	\$ 138,473,268
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Liabilities and Stockholder's Equity

Liabilities:	
Commissions payable	\$ 13,803,800
Investment advisory payable	1,836,826
Accounts payable and other accrued expenses	13,647,363
Deferred compensation	4,387,925
Due to affiliates	3,194,731
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Total liabilities	36,870,645
Stockholder's equity	101,602,623
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Total liabilities and stockholder's equity	138,473,268
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See accompanying notes to consolidated statement of financial condition.