



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

Mail Stop 3561

January 6, 2017

Via E-mail

Stuart B. Burgdoerfer  
Executive Vice President  
L Brands, Inc.  
Three Limited Parkway  
Columbus, Ohio 43230

**Re: L Brands, Inc.  
Form 10-K  
Filed March 18, 2016  
File No. 001-08344**

Dear Mr. Burgdoerfer:

We have reviewed your filing and have the following comments. In some of our comments, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to these comments within ten business days by providing the requested information or advise us as soon as possible when you will respond. If you do not believe our comments apply to your facts and circumstances, please tell us why in your response.

After reviewing your response to these comments, we may have additional comments.

Form 10-K for Fiscal Year Ended January 30, 2016

1. We note that while Mr. Stuart Burgdoerfer signed the Form 10-K for L Brands he did not sign the Form 10-K on behalf of the registrant in the capacities of the principal financial officer and principal accounting officer under the paragraph "pursuant to requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the registrant and in the capacities indicated on January 30, 2016." Please confirm that in future Form 10-K filings that the principal financial officer and principal accounting officer will sign the Form 10-K in those capacities. Refer to General Instruction D(2) to Form 10-K.

We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Stuart B. Burgdoerfer  
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Please contact David Link at (202) 551-3356 with any questions.

Sincerely,

/s/ David Link for

John Reynolds  
Assistant Director  
Office of Beverages, Apparel, and  
Mining