



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

Mail Stop 3561

November 8, 2017

John R. Loftus  
Chief Executive Officer  
DGSE Companies, Inc.  
13022 Preston Road  
Dallas, Texas 75240

**Re: DGSE Companies, Inc.**  
**Form 10-K for the Fiscal Year Ended December 31, 2016**  
**Filed April 14, 2017**  
**File No. 1-11048**

Dear Mr. Loftus:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ William H. Thompson

William H. Thompson  
Accounting Branch Chief  
Office of Consumer Products

cc: Bret A. Pedersen  
Chief Financial Officer