



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

Mail Stop 3561

October 18, 2016

Matthew M. Peakes  
Chief Executive Officer  
DGSE Companies, Inc.  
15850 Dallas Parkway, Suite 140  
Dallas, Texas 75248

**Re: DGSE Companies, Inc.  
Preliminary Proxy on Schedule 14A  
Filed August 31, 2016  
File No. 001-11048**

Dear Mr. Peakes:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ Mara L. Ransom

Mara L. Ransom  
Assistant Director  
Office of Consumer Products