

WADDELL & REED, INC. AND SUBSIDIARIES
(An Indirect Wholly Owned Subsidiary of Waddell & Reed Financial, Inc.)

Consolidated Balance Sheet

December 31, 2019

(In thousands)

Assets

Cash and cash equivalents	\$ 76,377
Cash and cash equivalents – restricted	74,325
Investment securities	59,371
Receivables:	
Funds and separate accounts	10,507
Customers and other	56,050
Due from affiliates	13,527
Prepaid expenses and other current assets	15,581
Total current assets	305,738
Property and equipment, net	30,113
Deferred income taxes	10,727
Goodwill and identifiable intangible asset	8,242
Other non-current assets	28,726
Total assets	\$ <u>383,546</u>

Liabilities and Stockholder's Equity

Accounts payable	\$ 15,405
Payable to investment companies for securities	36,883
Payable to third party brokers	4,993
Payable to customers	84,558
Accrued compensation	35,883
Due to affiliates	199
Other current liabilities	19,483
Income taxes payable to parent	1,237
Total current liabilities	198,641
Accrued pension and postretirement costs	2,033
Other non-current liabilities	15,654
Total liabilities	216,328
Stockholder's equity:	
Common stock, \$1.00 par value: 1,000 shares authorized, issued and outstanding	1
Additional paid-in capital	179,951
Retained earnings	(13,618)
Accumulated other comprehensive loss	884
Total stockholder's equity	167,218
Total liabilities, redeemable noncontrolling interests and stockholder's equity	\$ <u>383,546</u>

See accompanying notes to consolidated financial statements.