

**Schedule I****WADDELL & REED, INC. AND SUBSIDIARIES**

(An Indirect Wholly Owned Subsidiary of Waddell &amp; Reed Financial, Inc.)

**Computation of Net Capital Requirement – Rule 15c3-1 of the  
Securities and Exchange Commission**

December 31, 2019

(In thousands)

Total stockholder's equity per balance sheet	\$ 167,218
Additions to capital – deferred tax and capitalized lease adjustment	<u>3,659</u>
Total stockholder's equity for computation of net capital	170,877
Nonallowable assets:	
Investments in affiliates	54,169
Fixed assets	10,823
Other assets	<u>43,039</u>
Total nonallowable assets	<u>108,031</u>
Haircuts on securities	<u>2,089</u>
Net capital	60,757
Computation of alternative net capital requirement Rule 15c3-1	
Net capital requirement (greater of \$250 or 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3)	<u>250</u>
Excess of net capital	<u><u>\$ 60,507</u></u>

There were no material differences between the amounts presented above and the amounts presented in the Company's unaudited December 31, 2019, FOCUS Part IIA filed on January 24, 2020.

See accompanying report of independent registered public accounting firm.