

**Schedule I****WADDELL & REED, INC. AND SUBSIDIARIES**  
(A Wholly Owned Subsidiary of Waddell & Reed Financial, Inc.)Computation of Net Capital Requirement – Rule 15c3-1 of the  
Securities and Exchange Commission

December 31, 2015

(In thousands)

Total stockholder's equity per balance sheet	\$	550,512
Additions to capital – deferred tax and capitalized lease adjustment		<u>18,489</u>
Total stockholder's equity for computation of net capital		569,001
Nonallowable assets, including equity in subsidiaries		546,784
Haircuts on securities		<u>499</u>
Net capital		21,718
Minimum net capital requirement		<u>250</u>
Excess of net capital over minimum net capital requirement	\$	<u><u>21,468</u></u>
Aggregate indebtedness	\$	307,950
Ratio of aggregate indebtedness to net capital		14.18

Note: A reconciliation of the Company's net capital computation under Rule 15c3-1 is not necessary pursuant to Rule 17a-5(d)(4).

See accompanying report of independent registered public accounting firm.