

Robert A. Stanger & Company, Inc.

Statements of Financial Condition

	December 31,	
	<u>2015</u>	<u>2014</u>
ASSETS		
Cash and cash equivalents	\$514,652	\$523,132
Trade accounts receivable, net of allowance of \$25,000 and \$25,000	390,673	255,198
Prepaid expenses	190,700	188,330
Furniture and equipment and leasehold improvements, net of accumulated depreciation and amortization of \$273,047 and \$236,518	<u>53,410</u>	<u>21,659</u>
Total Assets	<u>\$1,149,435</u>	<u>\$988,319</u>
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities		
Accounts payable	27,500	28,900
Accrued salary	167,000	70,000
Deferred revenue	<u>-</u>	<u>110,000</u>
Total Liabilities	<u>194,500</u>	<u>208,900</u>
Stockholders' Equity		
Capital stock, no par, 2,500 shares authorized, 100 shares issued and outstanding	250,401	1,500
Retained earnings	<u>704,534</u>	<u>777,919</u>
Total Stockholders' Equity	<u>954,935</u>	<u>779,419</u>
	<u>\$1,149,435</u>	<u>\$988,319</u>

The accompanying notes are an integral part of these financial statements.